

Monthly Account Statement

City of Stockton Consolidated

December 1, 2016 through December 31, 2016

Chandler Team

For questions about your account,
please call (800) 317-4747 or
Email operations@chandlerasset.com

Custodian

Union Bank N.A.
Tina Guzman
(619)-230-3547

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.



PORTFOLIO CHARACTERISTICS

Average Duration	1.88
Average Coupon	1.20 %
Average Purchase YTM	1.26 %
Average Market YTM	1.31 %
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.05 yrs
Average Life	1.93 yrs

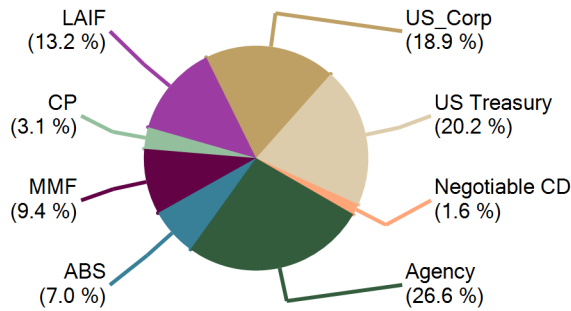
ACCOUNT SUMMARY

	Beg. Values as of 11/30/16	End Values as of 12/31/16
Market Value	397,598,768	415,507,720
Accrued Interest	958,535	1,153,316
Total Market Value	398,557,303	416,661,036
Income Earned	413,333	427,456
Cont/WD		-14,599
Par	399,178,394	417,547,360
Book Value	398,458,716	416,609,335
Cost Value	398,107,638	416,273,974

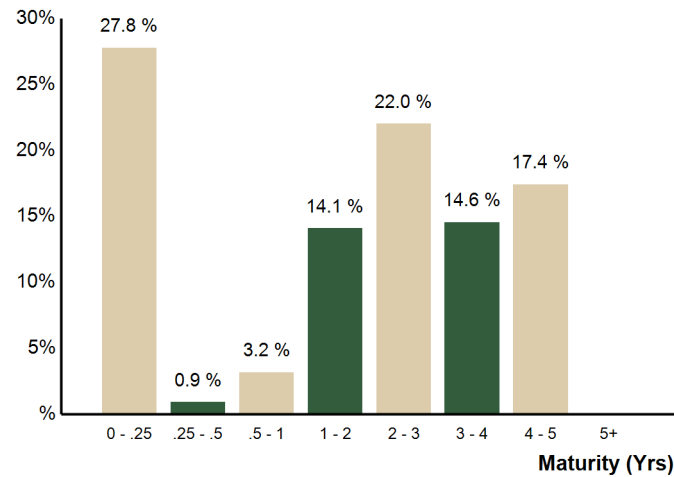
TOP ISSUERS

Issuer	% Portfolio
Government of United States	20.2 %
Local Agency Investment Fund	13.2 %
Federal National Mortgage Assoc	12.1 %
Wells Fargo Advantage Govt #175	9.4 %
Federal Home Loan Mortgage Corp	8.0 %
Federal Home Loan Bank	4.9 %
Honda ABS	2.4 %
John Deere ABS	1.8 %
	72.0 %

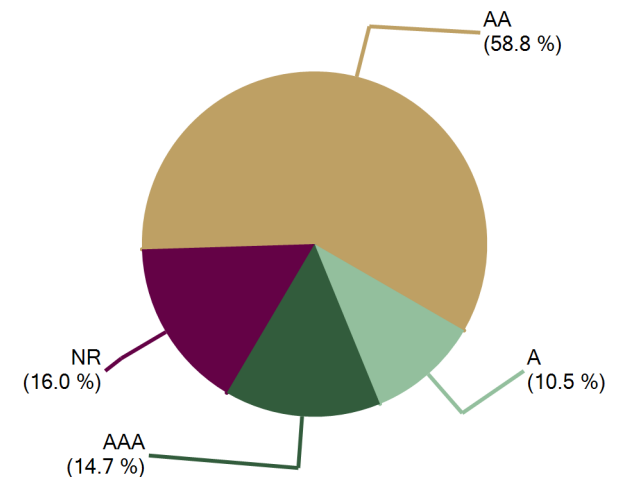
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 12/31/2016	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			7/31/2007	Since 7/31/2007
					3 Yrs	5 Yrs	10 Yrs		
City of Stockton Consolidated	0.05 %	-0.69 %	1.01 %	1.01 %	0.95 %	0.84 %	N/A	2.29 %	23.81 %



City of Stockton Consolidated
December 31, 2016

COMPLIANCE WITH INVESTMENT POLICY

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Local Agency Bonds	No Limitation; 5 year maximum maturity	Complies
Treasury Issues	No Limitation; 10 year maximum maturity	Complies
Agency Issues	No Limitation; 10 year maximum maturity	Complies
Banker's Acceptances	40% maximum; <180 days maturity	Complies
Commercial Paper	25% maximum; <270 days maturity; A-1/P-1/F-1 minimum ratings	Complies
Negotiable Certificates of Deposit	30% maximum; 5 years maximum maturity	Complies
Repurchase Agreements	No limitation; 1 year maximum maturity	Complies
Reverse Repurchase Agreements	20% maximum; <92 days maturity	Complies
Medium Term Notes	30% maximum; 5 years maximum maturity; A-rated or better	Complies
Money Market Mutual Funds	AAA/Aaa rated by two NRSRO; 20% maximum	Complies
Collateralized Certificates of Deposits	5 years maximum maturity	Complies
Time Deposits	5 years maximum maturity	Complies
Mortgage Pass-through and Asset Backed Securities	20% maximum; AA-rated issue; A-rated issuer	Complies
Local Agency Investment Fund - L.A.I.F.	Program limitation	Complies
Per issuer maximum	5% per issuer; except for Treasury, Agency issuers and money market funds	Complies
Maximum maturity	5 years; except 15% of assets can have a max. maturity of between 5 and 10 years	Complies



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43813JAC9	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	150,410.26	Various 0.89 %	150,099.54 150,410.26	99.97 1.16 %	150,369.80 28.00	0.04 % (40.46)	Aaa / NR AAA	0.89 0.05
89231MAC9	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	204,863.64	Various 0.70 %	204,798.68 204,862.25	99.96 1.33 %	204,774.12 61.00	0.05 % (88.13)	Aaa / AAA NR	0.96 0.08
89231TAB6	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	451,269.69	08/18/2015 0.93 %	451,233.41 451,253.24	99.97 1.13 %	451,155.97 184.52	0.11 % (97.27)	Aaa / AAA NR	1.13 0.12
43814GAC4	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	373,594.92	05/13/2014 0.78 %	373,550.01 373,589.29	99.92 1.14 %	373,281.10 103.88	0.09 % (308.19)	Aaa / AAA NR	1.21 0.23
47787VAC5	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	567,152.93	Various 0.92 %	567,190.33 567,157.22	99.96 1.14 %	566,909.05 231.91	0.14 % (248.17)	Aaa / NR AAA	1.29 0.20
43814HAC2	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	596,819.60	08/12/2014 0.89 %	596,704.47 596,798.42	99.93 1.12 %	596,413.76 233.42	0.14 % (384.66)	NR / AAA AAA	1.45 0.29
477877AD6	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	1,719,709.66	Various 1.07 %	1,719,648.96 1,719,693.72	99.99 1.09 %	1,719,592.71 817.82	0.41 % (101.01)	Aaa / NR AAA	1.87 0.37
89236WAC2	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	2,037,144.64	Various 1.19 %	2,035,705.74 2,036,449.75	99.95 1.22 %	2,036,058.84 1,014.04	0.49 % (390.91)	Aaa / AAA NR	2.13 0.54
47788NAB4	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	2,915,000.00	07/19/2016 1.10 %	2,914,822.19 2,914,852.30	99.89 1.26 %	2,911,647.75 1,412.16	0.70 % (3,204.55)	Aaa / NR AAA	2.13 0.70
43813NAC0	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	2,787,267.31	Various 1.12 %	2,784,163.98 2,785,340.55	99.89 1.23 %	2,784,301.65 805.21	0.67 % (1,038.90)	NR / AAA AAA	2.14 0.57
43814RAB2	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	4,140,000.00	10/18/2016 1.05 %	4,139,884.49 4,139,893.17	99.76 1.31 %	4,130,121.96 1,554.80	0.99 % (9,771.21)	NR / AAA AAA	2.30 0.91
65478WAB1	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	2,040,000.00	08/02/2016 1.08 %	2,039,919.62 2,039,931.10	99.83 1.30 %	2,036,513.64 970.13	0.49 % (3,417.46)	Aaa / NR AAA	2.37 0.76
89231LAB3	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	2,675,000.00	10/04/2016 1.07 %	2,674,786.00 2,674,804.34	99.81 1.29 %	2,669,874.70 1,260.22	0.64 % (4,929.64)	Aaa / AAA NR	2.37 0.84
161571HH0	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	4,140,000.00	09/06/2016 1.08 %	4,139,643.13 4,139,750.09	99.91 1.20 %	4,136,236.74 1,950.40	0.99 % (3,513.35)	Aaa / AAA AAA	2.71 0.68
47788MAC4	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	2,450,000.00	02/23/2016 1.37 %	2,449,614.37 2,449,692.52	99.74 1.55 %	2,443,581.00 1,480.89	0.59 % (6,111.52)	Aaa / NR AAA	3.29 1.41
43814QAC2	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	1,770,000.00	05/24/2016 1.40 %	1,769,965.66 1,769,970.88	99.85 1.49 %	1,767,256.50 1,093.47	0.42 % (2,714.38)	Aaa / NR AAA	3.29 1.57
Total ABS		29,018,232.65	1.11 %	29,011,730.58 29,014,449.10	1.28 %	28,978,089.29 13,201.87	6.96 % (36,359.81)	Aaa / AAA AAA	2.36 0.77
AGENCY									
3133EAY28	FFCB Note 0.83% Due 9/21/2017	3,115,000.00	Various 0.79 %	3,120,957.00 3,115,861.29	100.00 0.83 %	3,115,102.80 7,181.81	0.75 % (758.49)	Aaa / AA+ AAA	0.72 0.72
3137EADL0	FHLMC Note 1% Due 9/29/2017	4,000,000.00	Various 1.15 %	3,977,747.00 3,995,718.65	100.10 0.87 %	4,003,876.01 10,222.22	0.96 % 8,157.36	Aaa / AA+ AAA	0.75 0.74



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EADN6	FHLMC Note 0.75% Due 1/12/2018	4,700,000.00	07/28/2015 0.94 %	4,678,271.90 4,690,902.27	99.80 0.95 %	4,690,421.40 16,547.92	1.13 % (480.87)	Aaa / AA+ AAA	1.03 1.02
313378A43	FHLB Note 1.375% Due 3/9/2018	5,285,000.00	Various 1.30 %	5,286,263.15 5,289,389.60	100.36 1.07 %	5,303,904.45 22,608.05	1.28 % 14,514.85	Aaa / AA+ AAA	1.19 1.17
3130A4GJ5	FHLB Note 1.125% Due 4/25/2018	3,335,000.00	Various 1.11 %	3,335,916.76 3,335,462.44	100.08 1.07 %	3,337,574.62 6,878.44	0.80 % 2,112.18	Aaa / AA+ AAA	1.32 1.30
3135G0WJ8	FNMA Note 0.875% Due 5/21/2018	3,575,000.00	Various 1.31 %	3,509,974.52 3,554,321.02	99.72 1.08 %	3,564,997.15 3,475.70	0.86 % 10,676.13	Aaa / AA+ AAA	1.39 1.37
880591EQ1	Tennessee Valley Authority Note 1.75% Due 10/15/2018	3,775,000.00	Various 1.59 %	3,803,947.65 3,785,634.01	100.86 1.26 %	3,807,397.05 13,946.53	0.92 % 21,763.04	Aaa / AA+ AAA	1.79 1.75
313376BR5	FHLB Note 1.75% Due 12/14/2018	2,500,000.00	01/29/2014 1.62 %	2,515,350.00 2,506,143.45	101.05 1.21 %	2,526,172.50 2,065.97	0.61 % 20,029.05	Aaa / AA+ AAA	1.95 1.92
3135G0ZA4	FNMA Note 1.875% Due 2/19/2019	3,700,000.00	Various 1.71 %	3,727,352.70 3,712,327.70	101.22 1.29 %	3,745,069.70 25,437.50	0.90 % 32,742.00	Aaa / AA+ AAA	2.14 2.07
3137EADG1	FHLMC Note 1.75% Due 5/30/2019	5,275,000.00	Various 1.62 %	5,303,450.18 5,291,194.32	100.94 1.35 %	5,324,701.05 7,949.12	1.28 % 33,506.73	Aaa / AA+ AAA	2.41 2.36
3135G0ZE6	FNMA Note 1.75% Due 6/20/2019	5,300,000.00	Various 1.56 %	5,341,513.00 5,323,878.12	101.05 1.32 %	5,355,575.80 2,834.03	1.29 % 31,697.68	Aaa / AA+ AAA	2.47 2.41
3137EADK2	FHLMC Note 1.25% Due 8/1/2019	5,400,000.00	Various 1.73 %	5,282,340.35 5,335,638.63	99.59 1.41 %	5,377,768.20 28,125.00	1.30 % 42,129.57	Aaa / AA+ AAA	2.58 2.52
3135G0ZG1	FNMA Note 1.75% Due 9/12/2019	5,300,000.00	Various 1.67 %	5,318,673.00 5,311,214.44	100.95 1.39 %	5,350,350.00 28,082.64	1.29 % 39,135.56	Aaa / AA+ AAA	2.70 2.62
3137EADM8	FHLMC Note 1.25% Due 10/2/2019	5,350,000.00	Various 1.71 %	5,239,378.60 5,284,795.68	99.42 1.47 %	5,318,707.85 16,532.99	1.28 % 33,912.17	Aaa / AA+ AAA	2.75 2.69
3137EADR7	FHLMC Note 1.375% Due 5/1/2020	2,200,000.00	08/26/2015 1.56 %	2,182,030.40 2,187,214.14	99.22 1.61 %	2,182,941.20 5,041.67	0.53 % (4,272.94)	Aaa / AA+ AAA	3.33 3.24
3135G0D75	FNMA Note 1.5% Due 6/22/2020	6,400,000.00	Various 1.74 %	6,327,449.80 6,349,285.56	99.53 1.64 %	6,370,163.20 2,400.00	1.53 % 20,877.64	Aaa / AA+ AAA	3.48 3.37
3135G0F73	FNMA Note 1.5% Due 11/30/2020	6,400,000.00	Various 1.87 %	6,288,644.00 6,312,148.09	98.75 1.83 %	6,319,712.00 8,266.67	1.52 % 7,563.91	Aaa / AA+ AAA	3.92 3.78
3130A7CV5	FHLB Note 1.375% Due 2/18/2021	6,450,000.00	Various 1.45 %	6,426,116.60 6,430,263.73	98.11 1.85 %	6,327,843.45 32,765.10	1.53 % (102,420.28)	Aaa / AA+ AAA	4.14 3.97
3135G0J20	FNMA Note 1.375% Due 2/26/2021	6,400,000.00	02/26/2016 1.41 %	6,388,224.00 6,390,206.04	98.05 1.86 %	6,275,232.00 30,555.56	1.51 % (114,974.04)	Aaa / AA+ AAA	4.16 3.99
3135G0K69	FNMA Note 1.25% Due 5/6/2021	5,900,000.00	06/29/2016 1.18 %	5,920,060.00 5,917,964.52	97.17 1.93 %	5,732,841.20 11,267.36	1.38 % (185,123.32)	Aaa / AA+ AAA	4.35 4.19
3130A8QS5	FHLB Note 1.125% Due 7/14/2021	2,800,000.00	10/04/2016 1.33 %	2,774,128.00 2,775,420.11	96.53 1.93 %	2,702,728.00 14,612.50	0.65 % (72,692.11)	Aaa / AA+ AAA	4.54 4.37
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	6,555,000.00	Various 1.31 %	6,496,403.95 6,500,150.09	96.28 1.97 %	6,310,872.14 28,473.28	1.52 % (189,277.95)	Aaa / AA+ AAA	4.62 4.44



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0N82	FNMA Note 1.25% Due 8/17/2021	6,500,000.00	10/04/2016 1.37 %	6,464,854.50 6,466,576.15	96.65 2.01 %	6,282,055.00 29,791.67	1.51 % (184,521.15)	Aaa / AA+ AAA	4.63 4.44
3135G0Q89	FNMA Note 1.375% Due 10/7/2021	1,150,000.00	10/27/2016 1.50 %	1,142,996.50 1,143,248.70	97.29 1.97 %	1,118,800.50 3,689.58	0.27 % (24,448.20)	Aaa / AA+ AAA	4.77 4.57
Total Agency		111,365,000.00	1.45 %	110,852,043.56 111,004,958.75	1.50 %	110,444,807.27 358,751.31	26.59 % (560,151.48)	Aaa / AA+ AAA	2.91 2.82
COMMERCIAL PAPER									
06538BQ63	Bank of Tokyo Mitsubishi NY Discount CP 1.03% Due 3/6/2017	6,505,000.00	10/26/2016 1.05 %	6,480,805.04 6,493,088.64	99.82 1.05 %	6,493,088.64 0.00	1.56 % 0.00	P-1 / A-1 NR	0.18 0.18
21687AQU0	Rabobank Nederland NV NY Discount CP 1.12% Due 3/28/2017	6,525,000.00	09/27/2016 1.14 %	6,488,257.01 6,507,542.00	99.73 1.14 %	6,507,542.00 0.00	1.56 % 0.00	P-1 / A-1 NR	0.24 0.24
Total Commercial Paper		13,030,000.00	1.10 %	12,969,062.05 13,000,630.64	1.10 %	13,000,630.64 0.00	3.12 % 0.00	Aaa / AA NR	0.21 0.21
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	55,082,251.00	Various 0.67 %	55,082,251.00 55,082,251.00	1.00 0.67 %	55,082,251.00 94,182.01	13.24 % 0.00	NR / NR NR	0.00 0.00
Total LAIF		55,082,251.00	0.67 %	55,082,251.00	0.67 %	55,082,251.00 94,182.01	13.24 % 0.00	NR / NR NR	0.00 0.00
MONEY MARKET FUND FI									
60934N104	Federated Prime Value Oblig GOVT OBLIG MMF	71,651.68	Various 0.40 %	71,651.68 71,651.68	1.00 0.40 %	71,651.68 0.00	0.02 % 0.00	Aaa / AAA NR	0.00 0.00
94975P405	Wells Fargo Adv Govt #1751 Money Market Fund	39,252,224.42	Various 0.37 %	39,252,224.42 39,252,224.42	1.00 0.37 %	39,252,224.42 0.00	9.42 % 0.00	Aaa / AAA NR	0.00 0.00
Total Money Market Fund FI		39,323,876.10	0.37 %	39,323,876.10	0.37 %	39,323,876.10 0.00	9.44 % 0.00	Aaa / AAA NR	0.00 0.00
NEGOTIABLE CD									
06417GNP9	Bank of Nova Scotia Yankee CD 1.26% Due 3/1/2017	6,500,000.00	08/29/2016 1.26 %	6,499,998.57 6,499,999.54	100.00 1.26 %	6,499,999.54 28,437.50	1.57 % 0.00	P-1 / A-1 F-1+	0.16 0.16
Total Negotiable CD		6,500,000.00	1.26 %	6,499,998.57 6,499,999.54	1.26 %	6,499,999.54 28,437.50	1.57 % 0.00	Aaa / AA AAA	0.16 0.16
US CORPORATE									
24422ERL5	John Deere Capital Corp Note 2% Due 1/13/2017	910,000.00	09/11/2012 1.05 %	946,500.10 910,276.87	100.02 1.31 %	910,205.66 8,493.33	0.22 % (71.21)	A2 / A A	0.04 0.03



Holdings Report

As of 12/31/16

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US CORPORATE									
69371RK54	Paccar Financial Corp Note 1.6% Due 3/15/2017	830,000.00	03/10/2015 1.08 %	838,507.50 830,847.27	100.12 1.02 %	830,987.70 3,910.22	0.20 % 140.43	A1 / A+ NR	0.20 0.21
717081DJ9	Pfizer Inc. Note 1.1% Due 5/15/2017	685,000.00	05/12/2014 1.13 %	684,397.20 684,926.30	100.00 1.09 %	685,009.59 962.81	0.16 % 83.29	A1 / AA A+	0.37 0.37
913017BU2	United Tech Corp Note 1.8% Due 6/1/2017	3,120,000.00	Various 1.07 %	3,163,696.80 3,129,346.21	100.26 1.17 %	3,128,152.56 4,680.00	0.75 % (1,193.65)	A3 / A- A-	0.42 0.41
166764AA8	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	1,550,000.00	Various 1.34 %	1,535,040.10 1,546,705.46	99.77 1.37 %	1,546,497.00 1,235.87	0.37 % (208.46)	Aa2 / AA- NR	0.93 0.84
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	1,665,000.00	12/08/2014 1.58 %	1,663,451.55 1,664,513.99	100.09 1.46 %	1,666,440.23 1,433.75	0.40 % 1,926.24	A1 / A+ NR	0.95 0.93
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	2,500,000.00	Various 1.31 %	2,504,903.20 2,500,913.81	100.15 1.19 %	2,503,757.50 1,500.00	0.60 % 2,843.69	A1 / A+ A+	0.96 0.95
89236TCA1	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	2,955,000.00	Various 1.38 %	2,961,029.65 2,957,214.82	100.03 1.42 %	2,955,856.95 20,114.52	0.71 % (1,357.87)	Aa3 / AA- A	1.03 1.01
40428HPH9	HSBC USA Inc Note 1.625% Due 1/16/2018	3,600,000.00	Various 1.74 %	3,586,182.00 3,595,692.09	99.83 1.79 %	3,593,703.60 26,812.51	0.87 % (1,988.49)	A2 / A AA-	1.04 1.02
459200HZ7	IBM Corp Note 1.125% Due 2/6/2018	3,440,000.00	Various 1.26 %	3,427,318.00 3,435,088.36	99.77 1.33 %	3,432,180.88 15,587.50	0.83 % (2,907.48)	Aa3 / AA- A+	1.10 1.08
166764AV2	Chevron Corp Note 1.365% Due 3/2/2018	1,350,000.00	Various 1.40 %	1,348,780.00 1,349,523.00	99.90 1.45 %	1,348,674.30 6,091.31	0.33 % (848.70)	Aa2 / AA- NR	1.17 1.15
808513AK1	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 3/10/2018	3,635,000.00	Various 1.43 %	3,642,256.30 3,637,959.46	100.02 1.47 %	3,635,857.86 16,811.88	0.88 % (2,101.60)	A2 / A A	1.19 1.09
931142DF7	Wal-Mart Stores Note 1.125% Due 4/11/2018	1,045,000.00	04/04/2013 1.14 %	1,044,038.60 1,044,755.17	99.77 1.31 %	1,042,567.24 2,612.50	0.25 % (2,187.93)	Aa2 / AA AA	1.28 1.26
713448CR7	PepsiCo Inc Note 1.25% Due 4/30/2018	2,520,000.00	Various 1.28 %	2,517,637.60 2,518,903.86	99.87 1.35 %	2,516,827.32 5,337.50	0.61 % (2,076.54)	A1 / A A	1.33 1.32
037833AJ9	Apple Inc Note 1% Due 5/3/2018	3,000,000.00	Various 1.28 %	2,968,660.25 2,989,272.99	99.63 1.28 %	2,988,750.00 4,833.33	0.72 % (522.99)	Aa1 / AA+ NR	1.34 1.32
02665WAC5	American Honda Finance Note 2.125% Due 10/10/2018	1,950,000.00	Various 1.86 %	1,968,709.00 1,958,630.23	100.78 1.68 %	1,965,250.96 9,323.44	0.47 % 6,620.73	A1 / A+ NR	1.78 1.73
74005PBH6	Praxair Note 1.25% Due 11/7/2018	2,990,000.00	Various 1.65 %	2,946,487.30 2,968,696.32	99.54 1.50 %	2,976,368.59 5,606.25	0.72 % 7,672.27	A2 / A NR	1.85 1.82
91159HHE3	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	265,000.00	02/12/2014 1.90 %	265,561.80 265,215.47	100.51 1.66 %	266,348.32 660.29	0.06 % 1,132.85	A1 / A+ AA	1.87 1.75
24422ESF7	John Deere Capital Corp Note 1.95% Due 12/13/2018	565,000.00	12/10/2013 1.99 %	563,796.55 564,531.41	100.53 1.67 %	567,984.33 550.88	0.14 % 3,452.92	A2 / A A	1.95 1.91
36962G7G3	General Electric Capital Corp Note 2.3% Due 1/14/2019	3,510,000.00	Various 2.08 %	3,538,408.20 3,525,153.38	101.18 1.71 %	3,551,509.26 37,449.74	0.86 % 26,355.88	A1 / AA- AA-	2.04 1.96



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US CORPORATE									
17275RAR3	Cisco Systems Note 2.125% Due 3/1/2019	2,395,000.00	Various 2.04 %	2,404,780.75 2,399,262.98	101.32 1.50 %	2,426,561.31 16,964.59	0.59 % 27,298.33	A1 / AA- NR	2.16 2.10
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	4,025,000.00	Various 1.94 %	4,056,601.75 4,047,467.98	100.85 1.81 %	4,059,357.40 16,234.17	0.98 % 11,889.42	A1 / A+ AA	2.32 2.17
084664CK5	Berkshire Hathaway Note 1.3% Due 8/15/2019	1,905,000.00	08/08/2016 1.33 %	1,903,152.15 1,903,386.72	98.79 1.78 %	1,881,865.68 9,355.67	0.45 % (21,521.04)	Aa2 / AA A+	2.62 2.55
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	3,625,000.00	Various 2.23 %	3,634,931.45 3,630,854.63	100.82 1.97 %	3,654,870.00 25,475.69	0.88 % 24,015.37	A1 / A AA-	2.70 2.51
94974BGF1	Wells Fargo Corp Note 2.15% Due 1/30/2020	3,660,000.00	Various 2.25 %	3,643,555.40 3,649,061.60	99.53 2.31 %	3,642,706.51 33,006.09	0.88 % (6,355.09)	A2 / A AA-	3.08 2.94
22160KAG0	Costco Wholesale Corp Note 1.75% Due 2/15/2020	1,565,000.00	02/05/2015 1.77 %	1,563,356.75 1,563,972.97	99.19 2.02 %	1,552,314.11 10,346.39	0.38 % (11,658.86)	A1 / A+ A+	3.13 3.00
747525AD5	Qualcomm Inc Note 2.25% Due 5/20/2020	3,675,000.00	Various 2.45 %	3,641,190.55 3,651,764.99	100.01 2.25 %	3,675,268.29 9,417.18	0.88 % 23,503.30	A1 / A+ NR	3.39 3.24
594918BG8	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	1,515,000.00	10/29/2015 2.02 %	1,513,788.00 1,514,069.94	100.10 1.97 %	1,516,569.54 4,881.67	0.37 % 2,499.60	Aaa / AAA AA+	3.84 3.59
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	4,493,000.00	Various 1.96 %	4,546,957.34 4,539,946.28	100.23 2.16 %	4,503,293.47 33,278.15	1.09 % (36,652.81)	Aaa / AA+ NR	4.17 3.93
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	2,380,000.00	Various 1.96 %	2,378,982.90 2,379,122.07	97.99 2.44 %	2,332,211.98 5,414.50	0.56 % (46,910.09)	A1 / A AA-	4.38 4.16
594918BP8	Microsoft Callable Note Cont 7/8/21 1.55% Due 8/8/2021	2,980,000.00	Various 1.57 %	2,976,460.60 2,976,743.59	96.99 2.24 %	2,890,337.76 18,347.70	0.70 % (86,405.83)	Aaa / AAA AA+	4.61 4.38
68389XBK0	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 9/15/2021	4,100,000.00	11/29/2016 2.40 %	4,008,201.00 4,009,776.50	97.72 2.41 %	4,006,491.30 37,651.67	0.97 % (3,285.20)	A1 / AA- A+	4.71 4.43
Total US Corporate		78,403,000.00	1.73 %	78,387,320.34 78,343,596.72	1.74 %	78,254,777.20 394,381.10	18.88 % (88,819.52)	A1 / AA- A+	2.24 2.14
US TREASURY									
912828WD8	US Treasury Note 1.25% Due 10/31/2018	4,350,000.00	Various 1.46 %	4,308,809.50 4,334,003.64	100.16 1.16 %	4,356,968.70 9,312.85	1.05 % 22,965.06	Aaa / AA+ AAA	1.83 1.80
912828ST8	US Treasury Note 1.25% Due 4/30/2019	5,350,000.00	Various 1.60 %	5,264,135.10 5,308,006.52	99.94 1.28 %	5,346,864.90 11,453.73	1.29 % 38,858.38	Aaa / AA+ AAA	2.33 2.29
912828R85	US Treasury Note 0.875% Due 6/15/2019	6,500,000.00	07/28/2016 0.82 %	6,510,178.03 6,508,667.30	98.95 1.31 %	6,431,951.50 2,656.25	1.54 % (76,715.80)	Aaa / AA+ AAA	2.45 2.42
912828TH3	US Treasury Note 0.875% Due 7/31/2019	6,700,000.00	03/01/2016 1.08 %	6,653,959.95 6,665,229.79	98.84 1.33 %	6,622,266.60 24,533.29	1.60 % (42,963.19)	Aaa / AA+ AAA	2.58 2.53
912828UB4	US Treasury Note 1% Due 11/30/2019	6,475,000.00	Various 1.56 %	6,308,028.52 6,373,964.23	98.80 1.42 %	6,397,099.28 5,692.30	1.54 % 23,135.05	Aaa / AA+ AAA	2.92 2.86



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828UQ1	US Treasury Note 1.25% Due 2/29/2020	5,925,000.00	Various 1.56 %	5,842,603.82 5,869,221.35	99.20 1.51 %	5,877,783.68 25,164.88	1.42 % 8,562.33	Aaa / AA+ AAA	3.16 3.07
912828J84	US Treasury Note 1.375% Due 3/31/2020	6,350,000.00	Various 1.32 %	6,362,538.84 6,360,292.68	99.48 1.54 %	6,316,764.10 22,307.86	1.52 % (43,528.58)	Aaa / AA+ AAA	3.25 3.15
912828VF4	US Treasury Note 1.375% Due 5/31/2020	5,925,000.00	Various 1.63 %	5,855,070.65 5,876,106.54	99.37 1.57 %	5,887,506.60 7,162.09	1.41 % 11,400.06	Aaa / AA+ AAA	3.42 3.32
912828L32	US Treasury Note 1.375% Due 8/31/2020	6,700,000.00	Various 1.36 %	6,703,956.03 6,703,226.58	98.96 1.67 %	6,630,380.30 31,302.15	1.60 % (72,846.28)	Aaa / AA+ AAA	3.67 3.54
912828L99	US Treasury Note 1.375% Due 10/31/2020	6,400,000.00	Various 1.66 %	6,311,724.57 6,332,208.53	98.77 1.71 %	6,321,497.60 15,071.82	1.52 % (10,710.93)	Aaa / AA+ AAA	3.84 3.70
912828N89	US Treasury Note 1.375% Due 1/31/2021	5,100,000.00	Various 1.52 %	5,069,460.45 5,070,118.96	98.40 1.78 %	5,018,517.30 29,345.79	1.21 % (51,601.66)	Aaa / AA+ AAA	4.09 3.93
912828B90	US Treasury Note 2% Due 2/28/2021	6,000,000.00	04/26/2016 1.40 %	6,168,535.74 6,144,881.60	100.80 1.80 %	6,047,814.00 40,773.48	1.46 % (97,067.60)	Aaa / AA+ AAA	4.16 3.95
912828Q37	US Treasury Note 1.25% Due 3/31/2021	6,500,000.00	12/13/2016 1.81 %	6,349,455.39 6,351,183.58	97.69 1.82 %	6,349,941.00 20,758.93	1.53 % (1,242.58)	Aaa / AA+ AAA	4.25 4.10
912828T34	US Treasury Note 1.125% Due 9/30/2021	6,550,000.00	11/09/2016 1.48 %	6,439,234.85 6,442,461.62	96.46 1.91 %	6,317,933.50 18,826.75	1.52 % (124,528.12)	Aaa / AA+ AAA	4.75 4.58
Total US Treasury		84,825,000.00	1.44 %	84,147,691.44 84,339,572.92	1.57 %	83,923,289.06 264,362.17	20.21 % (416,283.86)	Aaa / AA+ AAA	3.37 3.26
TOTAL PORTFOLIO		417,547,359.75	1.26 %	416,273,973.64 416,609,334.77	1.31 %	415,507,720.10 1,153,315.96	100.00 % (1,101,614.67)	Aa1 / AA+ AAA	2.05 1.88
TOTAL MARKET VALUE PLUS ACCRUED						416,661,036.06			



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	12/01/2016	60934N104	28,080.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	28,080.00	0.00	28,080.00	0.00
Purchase	12/01/2016	60934N104	137.20	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	137.20	0.00	137.20	0.00
Purchase	12/02/2016	68389XBK0	4,100,000.00	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 9/15/2021	97.761	2.40 %	4,008,201.00	31,376.39	4,039,577.39	0.00
Purchase	12/05/2016	60934N104	8,556.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	8,556.00	0.00	8,556.00	0.00
Purchase	12/11/2016	60934N104	12,903.75	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	12,903.75	0.00	12,903.75	0.00
Purchase	12/13/2016	60934N104	5,508.75	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	5,508.75	0.00	5,508.75	0.00
Purchase	12/14/2016	60934N104	21,875.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	21,875.00	0.00	21,875.00	0.00
Purchase	12/14/2016	912828Q37	6,500,000.00	US Treasury Note 1.25% Due 3/31/2021	97.684	1.81 %	6,349,455.39	16,741.07	6,366,196.46	0.00
Purchase	12/15/2016	60934N104	45,312.50	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	45,312.50	0.00	45,312.50	0.00
Purchase	12/15/2016	60934N104	2,776.66	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	2,776.66	0.00	2,776.66	0.00
Purchase	12/15/2016	60934N104	1,819.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	1,819.00	0.00	1,819.00	0.00
Purchase	12/16/2016	60934N104	2,362.92	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	2,362.92	0.00	2,362.92	0.00
Purchase	12/16/2016	60934N104	2,647.79	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	2,647.79	0.00	2,647.79	0.00
Purchase	12/16/2016	60934N104	3,657.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	3,657.00	0.00	3,657.00	0.00
Purchase	12/16/2016	60934N104	2,050.25	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	2,050.25	0.00	2,050.25	0.00
Purchase	12/16/2016	60934N104	83,650.80	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	83,650.80	0.00	83,650.80	0.00
Purchase	12/16/2016	60934N104	166,279.64	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	166,279.64	0.00	166,279.64	0.00
Purchase	12/16/2016	60934N104	94,889.45	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	94,889.45	0.00	94,889.45	0.00
Purchase	12/16/2016	60934N104	86,896.11	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	86,896.11	0.00	86,896.11	0.00
Purchase	12/16/2016	60934N104	136,510.41	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	136,510.41	0.00	136,510.41	0.00



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	12/16/2016	60934N104	175,114.78	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	175,114.78	0.00	175,114.78	0.00
Purchase	12/19/2016	60934N104	3,588.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	3,588.00	0.00	3,588.00	0.00
Purchase	12/19/2016	60934N104	64,112.75	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	64,112.75	0.00	64,112.75	0.00
Purchase	12/20/2016	60934N104	46,375.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	46,375.00	0.00	46,375.00	0.00
Purchase	12/21/2016	60934N104	125,440.38	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	125,440.38	0.00	125,440.38	0.00
Purchase	12/21/2016	60934N104	227,077.79	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	227,077.79	0.00	227,077.79	0.00
Purchase	12/22/2016	60934N104	48,000.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	48,000.00	0.00	48,000.00	0.00
Purchase	12/29/2016	912828N89	1,350,000.00	US Treasury Note 1.375% Due 1/31/2021	98.008	1.88 %	1,323,109.99	7,616.68	1,330,726.67	0.00
	Subtotal		13,345,621.93				13,076,388.31	55,734.14	13,132,122.45	0.00
Security Contribution	12/31/2016	94975P405	17,922,436.34	Wells Fargo Adv Govt #1751 Money Market Fund	1.000		17,922,436.34	0.00	17,922,436.34	0.00
	Subtotal		17,922,436.34				17,922,436.34	0.00	17,922,436.34	0.00
TOTAL ACQUISITIONS			31,268,058.27				30,998,824.65	55,734.14	31,054,558.79	0.00
DISPOSITIONS										
Sale	12/02/2016	60934N104	1,658,909.06	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	1,658,909.06	0.00	1,658,909.06	0.00
Sale	12/02/2016	68389XAN5	2,375,000.00	Oracle Corp Note 1.2% Due 10/15/2017	100.082	1.10 %	2,376,947.50	3,720.83	2,380,668.33	6,824.87
Sale	12/14/2016	3135G0WJ8	1,725,000.00	FNMA Note 0.875% Due 5/21/2018	99.650	1.12 %	1,718,962.50	964.32	1,719,926.82	4,296.11
Sale	12/14/2016	60934N104	243,292.23	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	243,292.23	0.00	243,292.23	0.00
Sale	12/14/2016	912828TM2	4,400,000.00	US Treasury Note 0.625% Due 8/31/2017	99.886	0.79 %	4,395,000.89	7,976.52	4,402,977.41	-1,013.92
Sale	12/29/2016	60934N104	1,330,726.67	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	1,330,726.67	0.00	1,330,726.67	0.00
	Subtotal		11,732,927.96				11,723,838.85	12,661.67	11,736,500.52	10,107.06



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	12/15/2016	47788MAC4	0.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	100.000		0.00	2,776.66	2,776.66	0.00
Paydown	12/15/2016	65478WAB1	0.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	100.000		0.00	1,819.00	1,819.00	0.00
Paydown	12/16/2016	161571HH0	0.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	100.000		0.00	3,657.00	3,657.00	0.00
Paydown	12/16/2016	43814HAC2	83,152.15	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	100.000		83,152.15	498.65	83,650.80	0.00
Paydown	12/16/2016	43814QAC2	0.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	100.000		0.00	2,050.25	2,050.25	0.00
Paydown	12/16/2016	477877AD6	164,599.46	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	100.000		164,599.46	1,680.18	166,279.64	0.00
Paydown	12/16/2016	47787VAC5	94,382.27	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	100.000		94,382.27	507.18	94,889.45	0.00
Paydown	12/16/2016	47788NAB4	0.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	100.000		0.00	2,647.79	2,647.79	0.00
Paydown	12/16/2016	89231LAB3	0.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	100.000		0.00	2,362.92	2,362.92	0.00
Paydown	12/16/2016	89231MAC9	86,733.30	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	100.000		86,733.30	162.81	86,896.11	0.00
Paydown	12/16/2016	89231TAB6	136,060.12	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	100.000		136,060.12	450.29	136,510.41	0.00
Paydown	12/16/2016	89236WAC2	173,051.93	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	100.000		173,051.93	2,062.85	175,114.78	0.00
Paydown	12/19/2016	43814GAC4	63,832.07	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	100.000		63,832.07	280.68	64,112.75	0.00
Paydown	12/19/2016	43814RAB2	0.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	100.000		0.00	3,588.00	3,588.00	0.00
Paydown	12/21/2016	43813JAC9	125,286.46	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	100.000		125,286.46	153.92	125,440.38	0.00
Paydown	12/21/2016	43813NAC0	224,467.62	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	100.000		224,467.62	2,610.17	227,077.79	0.00
		Subtotal	1,151,565.38				1,151,565.38	27,308.35	1,178,873.73	0.00
Security Withdrawal	12/06/2016	60934N104	14,307.40	Federated Prime Value Oblig GOVT OBLIG MMF	1.000		14,307.40	0.00	14,307.40	0.00



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	12/15/2016	60934N104	291.67	Federated Prime Value Oblig GOVT OBLIG MMF	1.000		291.67	0.00	291.67	0.00
			Subtotal				14,599.07	0.00	14,599.07	0.00
TOTAL DISPOSITIONS			12,899,092.41				12,890,003.30	39,970.02	12,929,973.32	10,107.06
OTHER TRANSACTIONS										
Interest	12/01/2016	913017BU2	3,120,000.00	United Tech Corp Note 1.8% Due 6/1/2017	0.000		28,080.00	0.00	28,080.00	0.00
Interest	12/05/2016	166764AA8	1,550,000.00	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.000		8,556.00	0.00	8,556.00	0.00
Interest	12/11/2016	02665WAQ4	1,665,000.00	American Honda Finance Note 1.55% Due 12/11/2017	0.000		12,903.75	0.00	12,903.75	0.00
Interest	12/13/2016	24422ESF7	565,000.00	John Deere Capital Corp Note 1.95% Due 12/13/2018	0.000		5,508.75	0.00	5,508.75	0.00
Interest	12/14/2016	313376BR5	2,500,000.00	FHLB Note 1.75% Due 12/14/2018	0.000		21,875.00	0.00	21,875.00	0.00
Interest	12/15/2016	458140AL4	2,500,000.00	Intel Corp Note 1.35% Due 12/15/2017	0.000		16,875.00	0.00	16,875.00	0.00
Interest	12/15/2016	912828R85	6,500,000.00	US Treasury Note 0.875% Due 6/15/2019	0.000		28,437.50	0.00	28,437.50	0.00
Interest	12/20/2016	3135G0ZE6	5,300,000.00	FNMA Note 1.75% Due 6/20/2019	0.000		46,375.00	0.00	46,375.00	0.00
Interest	12/22/2016	3135G0D75	6,400,000.00	FNMA Note 1.5% Due 6/22/2020	0.000		48,000.00	0.00	48,000.00	0.00
			Subtotal				216,611.00	0.00	216,611.00	0.00
Dividend	12/01/2016	60934N104	292,727.72	Federated Prime Value Oblig GOVT OBLIG MMF	0.000		137.20	0.00	137.20	0.00
			Subtotal				137.20	0.00	137.20	0.00
TOTAL OTHER TRANSACTIONS			30,392,727.72				216,748.20	0.00	216,748.20	0.00



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Fixed Income						
02665WAC5	American Honda Finance Note 2.125% Due 10/10/2018	Various Various 1,950,000.00	1,959,043.75 0.00 0.00 1,958,630.23	5,870.31 0.00 9,323.44 3,453.13	0.00 413.52 (413.52) 3,039.61	0.00 3,039.61
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	12/08/2014 12/11/2014 1,665,000.00	1,664,470.19 0.00 0.00 1,664,513.99	12,186.88 12,903.75 1,433.75 2,150.62	43.80 0.00 43.80 2,194.42	0.00 2,194.42
037833AJ9	Apple Inc Note 1% Due 05/03/2018	Various Various 3,000,000.00	2,988,590.16 0.00 0.00 2,989,272.99	2,333.34 0.00 4,833.33 2,499.99	682.83 0.00 682.83 3,182.82	0.00 3,182.82
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 09/11/2019	Various Various 3,625,000.00	3,631,045.44 0.00 0.00 3,630,854.63	18,527.77 0.00 25,475.69 6,947.92	5.42 196.23 (190.81) 6,757.11	0.00 6,757.11
084664CK5	Berkshire Hathaway Note 1.3% Due 08/15/2019	08/08/2016 08/15/2016 1,905,000.00	1,903,334.40 0.00 0.00 1,903,386.72	7,291.92 0.00 9,355.67 2,063.75	52.32 0.00 52.32 2,116.07	0.00 2,116.07
161571HH0	Chase CHAIT Pool #2016-A7 1.06% Due 09/16/2019	09/06/2016 09/13/2016 4,140,000.00	4,139,719.95 0.00 0.00 4,139,750.09	1,950.40 3,657.00 1,950.40 3,657.00	30.14 0.00 30.14 3,687.14	0.00 3,687.14
166764AA8	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/05/2017	Various Various 1,550,000.00	1,546,403.30 0.00 0.00 1,546,705.46	8,365.87 8,556.00 1,235.87 1,426.00	323.19 21.03 302.16 1,728.16	0.00 1,728.16
166764AV2	Chevron Corp Note 1.365% Due 03/02/2018	Various Various 1,350,000.00	1,349,488.21 0.00 0.00 1,349,523.00	4,555.69 0.00 6,091.31 1,535.62	34.79 0.00 34.79 1,570.41	0.00 1,570.41
17275RAR3	Cisco Systems Note 2.125% Due 03/01/2019	Various Various 2,395,000.00	2,399,430.47 0.00 0.00 2,399,262.98	12,723.43 0.00 16,964.59 4,241.16	7.51 175.00 (167.49) 4,073.67	0.00 4,073.67
22160KAG0	Costco Wholesale Corp Note 1.75% Due 02/15/2020	02/05/2015 02/17/2015 1,565,000.00	1,563,945.04 0.00 0.00 1,563,972.97	8,064.10 0.00 10,346.39 2,282.29	27.93 0.00 27.93 2,310.22	0.00 2,310.22



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24422ERL5	John Deere Capital Corp Note 2% Due 01/13/2017	09/11/2012 09/14/2012 910,000.00	910,992.10 0.00 0.00 910,276.87	6,976.67 0.00 8,493.33 1,516.66	0.00 715.23 (715.23) 801.43	0.00 801.43
24422ESF7	John Deere Capital Corp Note 1.95% Due 12/13/2018	12/10/2013 12/13/2013 565,000.00	564,510.97 0.00 0.00 564,531.41	5,141.50 5,508.75 550.88 918.13	20.44 0.00 20.44 938.57	0.00 938.57
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	Various Various 4,493,000.00	4,540,903.74 0.00 0.00 4,539,946.28	24,958.62 0.00 33,278.15 8,319.53	0.00 957.46 (957.46) 7,362.07	0.00 7,362.07
3130A4GJ5	FHLB Note 1.125% Due 04/25/2018	Various Various 3,335,000.00	3,335,492.37 0.00 0.00 3,335,462.44	3,751.87 0.00 6,878.44 3,126.57	27.70 57.63 (29.93) 3,096.64	0.00 3,096.64
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 6,450,000.00	6,429,858.28 0.00 0.00 6,430,263.73	25,374.48 0.00 32,765.10 7,390.62	405.45 0.00 405.45 7,796.07	0.00 7,796.07
3130A8QS5	FHLB Note 1.125% Due 07/14/2021	10/04/2016 10/06/2016 2,800,000.00	2,774,959.71 0.00 0.00 2,775,420.11	11,987.50 0.00 14,612.50 2,625.00	460.40 0.00 460.40 3,085.40	0.00 3,085.40
313376BR5	FHLB Note 1.75% Due 12/14/2018	01/29/2014 01/30/2014 2,500,000.00	2,506,410.93 0.00 0.00 2,506,143.45	20,295.14 21,875.00 2,065.97 3,645.83	0.00 267.48 (267.48) 3,378.35	0.00 3,378.35
313378A43	FHLB Note 1.375% Due 03/09/2018	Various Various 5,285,000.00	5,289,704.60 0.00 0.00 5,289,389.60	16,552.33 0.00 22,608.05 6,055.72	394.86 709.86 (315.00) 5,740.72	0.00 5,740.72
313383VN8	FHLB Note Due 09/13/2019	09/13/2015 09/13/2015 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00
3133EAY28	FFCB Note 0.83% Due 09/21/2017	Various Various 3,115,000.00	3,115,962.81 0.00 0.00 3,115,861.29	5,027.26 0.00 7,181.81 2,154.55	0.00 101.52 (101.52) 2,053.03	0.00 2,053.03
3135G0D75	FNMA Note 1.5% Due 06/22/2020	Various Various 6,400,000.00	6,348,045.70 0.00 0.00 6,349,285.56	42,400.00 48,000.00 2,400.00 8,000.00	1,324.53 84.67 1,239.86 9,239.86	0.00 9,239.86



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3135G0F73	FNMA Note 1.5% Due 11/30/2020	Various Various 6,400,000.00	6,310,242.28 0.00 0.00 6,312,148.09	266.67 0.00 8,266.67 8,000.00	1,942.21 36.40 1,905.81 9,905.81	0.00 9,905.81
3135G0J20	FNMA Note 1.375% Due 02/26/2021	02/26/2016 02/29/2016 6,400,000.00	6,390,005.89 0.00 0.00 6,390,206.04	23,222.22 0.00 30,555.56 7,333.34	200.15 0.00 200.15 7,533.49	0.00 7,533.49
3135G0K69	FNMA Note 1.25% Due 05/06/2021	06/29/2016 06/30/2016 5,900,000.00	5,918,315.65 0.00 0.00 5,917,964.52	5,121.53 0.00 11,267.36 6,145.83	0.00 351.13 (351.13) 5,794.70	0.00 5,794.70
3135G0N82	FNMA Note 1.25% Due 08/17/2021	10/04/2016 10/06/2016 6,500,000.00	6,465,962.69 0.00 0.00 6,466,576.15	23,020.83 0.00 29,791.67 6,770.84	613.46 0.00 613.46 7,384.30	0.00 7,384.30
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/27/2016 10/28/2016 1,150,000.00	1,143,128.42 0.00 0.00 1,143,248.70	2,371.88 0.00 3,689.58 1,317.70	120.28 0.00 120.28 1,437.98	0.00 1,437.98
3135G0WJ8	FNMA Note 0.875% Due 05/21/2018	Various Various 3,575,000.00	5,267,461.14 0.00 1,714,666.39 3,554,321.02	1,288.20 964.32 3,475.70 3,151.82	1,526.27 0.00 1,526.27 4,678.09	0.00 4,678.09
3135G0ZA4	FNMA Note 1.875% Due 02/19/2019	Various Various 3,700,000.00	3,712,818.27 0.00 0.00 3,712,327.70	19,656.25 0.00 25,437.50 5,781.25	0.00 490.57 (490.57) 5,290.68	0.00 5,290.68
3135G0ZE6	FNMA Note 1.75% Due 06/20/2019	Various Various 5,300,000.00	5,324,700.59 0.00 0.00 5,323,878.12	41,479.86 46,375.00 2,834.03 7,729.17	0.00 822.47 (822.47) 6,906.70	0.00 6,906.70
3135G0ZG1	FNMA Note 1.75% Due 09/12/2019	Various Various 5,300,000.00	5,311,567.75 0.00 0.00 5,311,214.44	20,353.48 0.00 28,082.64 7,729.16	0.00 353.31 (353.31) 7,375.85	0.00 7,375.85
3137EADG1	FHLMC Note 1.75% Due 05/30/2019	Various Various 5,275,000.00	5,291,765.45 0.00 0.00 5,291,194.32	256.43 0.00 7,949.12 7,692.69	17.53 588.66 (571.13) 7,121.56	0.00 7,121.56
3137EADK2	FHLMC Note 1.25% Due 08/01/2019	Various Various 5,400,000.00	5,333,520.57 0.00 0.00 5,335,638.63	22,500.00 0.00 28,125.00 5,625.00	2,118.06 0.00 2,118.06 7,743.06	0.00 7,743.06



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3137EADL0	FHLMC Note 1% Due 09/29/2017	Various Various 4,000,000.00	3,995,228.90 0.00 0.00 3,995,718.65	6,888.89 0.00 10,222.22 3,333.33	489.75 0.00 489.75 3,823.08	0.00 0.00 0.00 3,823.08
3137EADM8	FHLMC Note 1.25% Due 10/02/2019	Various Various 5,350,000.00	5,282,782.41 0.00 0.00 5,284,795.68	10,960.07 0.00 16,532.99 5,572.92	2,013.27 0.00 2,013.27 7,586.19	0.00 0.00 0.00 7,586.19
3137EADN6	FHLMC Note 0.75% Due 01/12/2018	07/28/2015 07/29/2015 4,700,000.00	4,690,152.19 0.00 0.00 4,690,902.27	13,610.42 0.00 16,547.92 2,937.50	750.08 0.00 750.08 3,687.58	0.00 0.00 0.00 3,687.58
3137EADR7	FHLMC Note 1.375% Due 05/01/2020	08/26/2015 08/27/2015 2,200,000.00	2,186,888.19 0.00 0.00 2,187,214.14	2,520.83 0.00 5,041.67 2,520.84	325.95 0.00 325.95 2,846.79	0.00 0.00 0.00 2,846.79
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 6,555,000.00	6,499,140.38 0.00 0.00 6,500,150.09	22,327.97 0.00 28,473.28 6,145.31	1,009.71 0.00 1,009.71 7,155.02	0.00 0.00 0.00 7,155.02
36962G7G3	General Electric Capital Corp Note 2.3% Due 01/14/2019	Various Various 3,510,000.00	3,525,785.63 0.00 0.00 3,525,153.38	30,722.25 0.00 37,449.74 6,727.49	33.67 665.92 (632.25) 6,095.24	0.00 0.00 0.00 6,095.24
40428HPH9	HSBC USA Inc Note 1.625% Due 01/16/2018	Various Various 3,600,000.00	3,595,340.65 0.00 0.00 3,595,692.09	21,937.51 0.00 26,812.51 4,875.00	351.44 0.00 351.44 5,226.44	0.00 0.00 0.00 5,226.44
43813JAC9	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	Various Various 150,410.26	275,675.57 0.00 125,286.46 150,410.26	51.32 153.92 28.00 130.60	21.15 0.00 21.15 151.75	0.00 0.00 0.00 151.75
43813NAC0	Honda Auto Receivables 2015-2 A3 1.04% Due 02/21/2019	Various Various 2,787,267.31	3,009,570.37 0.00 224,467.62 2,785,340.55	870.05 2,610.17 805.21 2,545.33	237.80 0.00 237.80 2,783.13	0.00 0.00 0.00 2,783.13
43814GAC4	Honda Auto Receivables 2014-2 A3 0.77% Due 03/19/2018	05/13/2014 05/21/2014 373,594.92	437,418.91 0.00 63,832.07 373,589.29	121.63 280.68 103.88 262.93	2.45 0.00 2.45 265.38	0.00 0.00 0.00 265.38
43814HAC2	Honda Auto Receivables 2014-3 A3 0.88% Due 06/15/2018	08/12/2014 08/20/2014 596,819.60	679,943.78 0.00 83,152.15 596,798.42	265.94 498.65 233.42 466.13	6.79 0.00 6.79 472.92	0.00 0.00 0.00 472.92



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43814QAC2	Honda Auto Receivables 2016-2 A3 1.39% Due 04/15/2020	05/24/2016 05/31/2016 1,770,000.00	1,769,970.13 0.00 0.00 1,769,970.88	1,093.47 2,050.25 1,093.47 2,050.25	0.75 0.00 0.75 2,051.00	0.00 2,051.00
43814RAB2	Honda Auto Receivables 2016-4 A2 1.04% Due 04/18/2019	10/18/2016 10/25/2016 4,140,000.00	4,139,889.21 0.00 0.00 4,139,893.17	1,554.80 3,588.00 1,554.80 3,588.00	3.96 0.00 3.96 3,591.96	0.00 3,591.96
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	Various Various 2,500,000.00	2,500,995.22 0.00 0.00 2,500,913.81	15,562.50 16,875.00 1,500.00 2,812.50	6.04 87.45 (81.41) 2,731.09	0.00 2,731.09
459200HZ7	IBM Corp Note 1.125% Due 02/06/2018	Various Various 3,440,000.00	3,434,708.66 0.00 0.00 3,435,088.36	12,362.50 0.00 15,587.50 3,225.00	379.70 0.00 379.70 3,604.70	0.00 3,604.70
477877AD6	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	Various Various 1,719,709.66	1,884,289.94 0.00 164,599.46 1,719,693.72	896.09 1,680.18 817.82 1,601.91	37.93 34.69 3.24 1,605.15	0.00 1,605.15
47787VAC5	John Deere Owner Trust 2014-A A3 0.92% Due 04/16/2018	Various Various 567,152.93	661,541.69 0.00 94,382.27 567,157.22	270.49 507.18 231.91 468.60	3.92 6.12 (2.20) 466.40	0.00 466.40
47788MAC4	John Deere Owner Trust 2016-A A3 1.36% Due 04/15/2020	02/23/2016 03/02/2016 2,450,000.00	2,449,684.58 0.00 0.00 2,449,692.52	1,480.89 2,776.66 1,480.89 2,776.66	7.94 0.00 7.94 2,784.60	0.00 2,784.60
47788NAB4	John Deere Owner Trust 2016-B A2 1.09% Due 02/15/2019	07/19/2016 07/27/2016 2,915,000.00	2,914,846.39 0.00 0.00 2,914,852.30	1,412.16 2,647.79 1,412.16 2,647.79	5.91 0.00 5.91 2,653.70	0.00 2,653.70
594918BG8	Microsoft Callable Note Cont. 10/03/20 2% Due 11/03/2020	10/29/2015 11/03/2015 1,515,000.00	1,514,049.37 0.00 0.00 1,514,069.94	2,356.67 0.00 4,881.67 2,525.00	20.57 0.00 20.57 2,545.57	0.00 2,545.57
594918BP8	Microsoft Callable Note Cont 7/8/21 1.55% Due 08/08/2021	Various 08/08/2016 2,980,000.00	2,976,683.51 0.00 0.00 2,976,743.59	14,498.53 0.00 18,347.70 3,849.17	60.08 0.00 60.08 3,909.25	0.00 3,909.25
65478WAB1	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 05/15/2019	08/02/2016 08/10/2016 2,040,000.00	2,039,928.63 0.00 0.00 2,039,931.10	970.13 1,819.00 970.13 1,819.00	2.47 0.00 2.47 1,821.47	0.00 1,821.47



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68389XAN5	Oracle Corp Note Due 10/15/2017	Various Various 0.00	2,370,107.24 0.00 2,370,122.63 0.00	3,641.66 3,720.83 0.00 79.17	15.39 0.00 15.39 94.56	0.00 94.56
68389XBK0	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 09/15/2021	11/29/2016 12/02/2016 4,100,000.00	0.00 4,008,201.00 0.00 4,009,776.50	0.00 (31,376.39) 37,651.67 6,275.28	1,575.50 0.00 1,575.50 7,850.78	0.00 7,850.78
69371RK54	Paccar Financial Corp Note 1.6% Due 03/15/2017	03/10/2015 03/13/2015 830,000.00	831,207.07 0.00 0.00 830,847.27	2,803.56 0.00 3,910.22 1,106.66	0.00 359.80 (359.80) 746.86	0.00 746.86
713448CR7	PepsiCo Inc Note 1.25% Due 04/30/2018	Various Various 2,520,000.00	2,518,833.66 0.00 0.00 2,518,903.86	2,712.51 0.00 5,337.50 2,624.99	70.20 0.00 70.20 2,695.19	0.00 2,695.19
717081DJ9	Pfizer Inc. Note 1.1% Due 05/15/2017	05/12/2014 05/15/2014 685,000.00	684,909.25 0.00 0.00 684,926.30	334.89 0.00 962.81 627.92	17.05 0.00 17.05 644.97	0.00 644.97
74005PBH6	Praxair Note 1.25% Due 11/07/2018	Various Various 2,990,000.00	2,967,717.93 0.00 0.00 2,968,696.32	2,491.66 0.00 5,606.25 3,114.59	978.39 0.00 978.39 4,092.98	0.00 4,092.98
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	Various Various 3,675,000.00	3,651,181.77 0.00 0.00 3,651,764.99	2,526.57 0.00 9,417.18 6,890.61	583.22 0.00 583.22 7,473.83	0.00 7,473.83
808513AK1	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 03/10/2018	Various Various 3,635,000.00	3,638,171.34 0.00 0.00 3,637,959.46	12,268.13 0.00 16,811.88 4,543.75	3.70 215.58 (211.88) 4,331.87	0.00 4,331.87
857477AV5	State Street Bank Note 1.95% Due 05/19/2021	Various Various 2,380,000.00	2,379,105.05 0.00 0.00 2,379,122.07	1,547.00 0.00 5,414.50 3,867.50	19.69 2.67 17.02 3,884.52	0.00 3,884.52
880591EQ1	Tennessee Valley Authority Note 1.75% Due 10/15/2018	Various Various 3,775,000.00	3,786,139.63 0.00 0.00 3,785,634.01	8,441.33 0.00 13,946.53 5,505.20	0.00 505.62 (505.62) 4,999.58	0.00 4,999.58
89231LAB3	Toyota Auto Receivables Owner 2016-D 1.06% Due 05/15/2019	10/04/2016 10/12/2016 2,675,000.00	2,674,797.32 0.00 0.00 2,674,804.34	1,260.22 2,362.92 1,260.22 2,362.92	7.02 0.00 7.02 2,369.94	0.00 2,369.94



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
89231MAC9	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	Various Various 204,863.64	291,591.12 0.00 86,733.30 204,862.25	86.84 162.81 61.00 136.97	4.43 0.00 4.43 141.40	0.00 141.40
89231TAB6	Toyota Auto Receivables Owner 2015-C 0.92% Due 02/15/2018	08/18/2015 08/26/2015 451,269.69	587,306.77 0.00 136,060.12 451,253.24	240.15 450.29 184.52 394.66	6.59 0.00 6.59 401.25	0.00 401.25
89236TCA1	Toyota Motor Credit Corp Note 1.45% Due 01/12/2018	Various Various 2,955,000.00	2,957,397.43 0.00 0.00 2,957,214.82	16,543.89 0.00 20,114.52 3,570.63	25.38 207.99 (182.61) 3,388.02	0.00 3,388.02
89236WAC2	Toyota Auto Receivables Owner 2015-A 1.12% Due 02/15/2019	Various Various 2,037,144.64	2,209,385.65 0.00 173,051.93 2,036,449.75	1,100.19 2,062.85 1,014.04 1,976.70	116.03 0.00 116.03 2,092.73	0.00 2,092.73
91159HHE3	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	02/12/2014 02/18/2014 265,000.00	265,225.71 0.00 0.00 265,215.47	229.67 0.00 660.29 430.62	0.00 10.24 (10.24) 420.38	0.00 420.38
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 04/25/2019	Various Various 4,025,000.00	4,048,326.19 0.00 0.00 4,047,467.98	8,855.00 0.00 16,234.17 7,379.17	39.47 897.68 (858.21) 6,520.96	0.00 6,520.96
912828B90	US Treasury Note 2% Due 02/28/2021	04/26/2016 04/28/2016 6,000,000.00	6,147,838.37 0.00 0.00 6,144,881.60	30,497.24 0.00 40,773.48 10,276.24	0.00 2,956.77 (2,956.77) 7,319.47	0.00 7,319.47
912828J84	US Treasury Note 1.375% Due 03/31/2020	Various Various 6,350,000.00	6,360,561.95 0.00 0.00 6,360,292.68	14,871.91 0.00 22,307.86 7,435.95	225.42 494.69 (269.27) 7,166.68	0.00 7,166.68
912828L32	US Treasury Note 1.375% Due 08/31/2020	Various Various 6,700,000.00	6,703,301.34 0.00 0.00 6,703,226.58	23,412.99 0.00 31,302.15 7,889.16	25.72 100.48 (74.76) 7,814.40	0.00 7,814.40
912828L99	US Treasury Note 1.375% Due 10/31/2020	Various Various 6,400,000.00	6,330,706.36 0.00 0.00 6,332,208.53	7,535.91 0.00 15,071.82 7,535.91	1,615.58 113.41 1,502.17 9,038.08	0.00 9,038.08
912828N89	US Treasury Note 1.375% Due 01/31/2021	Various Various 5,100,000.00	3,746,891.66 1,323,109.99 0.00 5,070,118.96	17,234.21 (7,616.68) 29,345.79 4,494.90	117.31 0.00 117.31 4,612.21	0.00 4,612.21



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
912828Q37	US Treasury Note 1.25% Due 03/31/2021	12/13/2016 12/14/2016 6,500,000.00	0.00 6,349,455.39 0.00 6,351,183.58	0.00 (16,741.07) 20,758.93 4,017.86	1,728.19 0.00 1,728.19 5,746.05	0.00 5,746.05
912828R85	US Treasury Note 0.875% Due 06/15/2019	07/28/2016 07/29/2016 6,500,000.00	6,508,967.51 0.00 0.00 6,508,667.30	26,261.95 28,437.50 2,656.25 4,831.80	0.00 300.21 (300.21) 4,531.59	0.00 4,531.59
912828ST8	US Treasury Note 1.25% Due 04/30/2019	Various Various 5,350,000.00	5,306,473.20 0.00 0.00 5,308,006.52	5,726.86 0.00 11,453.73 5,726.87	1,533.32 0.00 1,533.32 7,260.19	0.00 7,260.19
912828T34	US Treasury Note 1.125% Due 09/30/2021	11/09/2016 11/10/2016 6,550,000.00	6,440,537.97 0.00 0.00 6,442,461.62	12,551.17 0.00 18,826.75 6,275.58	1,923.65 0.00 1,923.65 8,199.23	0.00 8,199.23
912828TH3	US Treasury Note 0.875% Due 07/31/2019	03/01/2016 03/02/2016 6,700,000.00	6,664,084.33 0.00 0.00 6,665,229.79	19,594.77 0.00 24,533.29 4,938.52	1,145.46 0.00 1,145.46 6,083.98	0.00 6,083.98
912828TM2	US Treasury Note Due 08/31/2017	Various Various 0.00	4,395,815.55 0.00 4,396,014.81 0.00	6,988.95 7,976.52 0.00 987.57	200.02 0.76 199.26 1,186.83	0.00 1,186.83
912828UB4	US Treasury Note 1% Due 11/30/2019	Various Various 6,475,000.00	6,371,017.74 0.00 0.00 6,373,964.23	177.88 0.00 5,692.30 5,514.42	2,946.49 0.00 2,946.49 8,460.91	0.00 8,460.91
912828UQ1	US Treasury Note 1.25% Due 02/29/2020	Various Various 5,925,000.00	5,867,722.97 0.00 0.00 5,869,221.35	18,822.52 0.00 25,164.88 6,342.36	1,498.38 0.00 1,498.38 7,840.74	0.00 7,840.74
912828VF4	US Treasury Note 1.375% Due 05/31/2020	Various Various 5,925,000.00	5,874,890.09 0.00 0.00 5,876,106.54	223.82 0.00 7,162.09 6,938.27	1,216.45 0.00 1,216.45 8,154.72	0.00 8,154.72
912828WD8	US Treasury Note 1.25% Due 10/31/2018	Various Various 4,350,000.00	4,333,261.31 0.00 0.00 4,334,003.64	4,656.41 0.00 9,312.85 4,656.44	742.33 0.00 742.33 5,398.77	0.00 5,398.77
913017BU2	United Tech Corp Note 1.8% Due 06/01/2017	Various Various 3,120,000.00	3,131,264.96 0.00 0.00 3,129,346.21	28,080.00 28,080.00 4,680.00 4,680.00	1.76 1,920.51 (1,918.75) 2,761.25	0.00 2,761.25



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
931142DF7	Wal-Mart Stores Note 1.125% Due 04/11/2018	04/04/2013 04/11/2013	1,044,738.85 0.00 0.00 1,044,755.17	1,632.81 0.00 2,612.50 979.69	16.32 0.00 16.32 996.01	0.00 996.01
94974BGF1	Wells Fargo Corp Note 2.15% Due 01/30/2020	Various Various	3,648,759.91 0.00 0.00 3,649,061.60	26,448.57 0.00 33,006.09 6,557.52	301.69 0.00 301.69 6,859.21	0.00 6,859.21
			300,634,552.33	876,408.78	34,850.75	
			11,680,766.38	200,846.88	15,222.76	
			9,632,369.21	1,030,696.45	19,627.99	0.00
TOTAL Fixed Income			303,611,232.65	355,134.55	374,762.54	374,762.54

Cash & Equivalent

06417GNP9	Bank of Nova Scotia Yankee CD 1.26% Due 03/01/2017	08/29/2016 08/30/2016	6,499,999.30 0.00 0.00 6,499,999.54	21,385.00 0.00 28,437.50 7,052.50	0.24 0.00 0.24 7,052.74	0.00 7,052.74
06538BQ63	Bank of Tokyo Mitsubishi NY Discount CP 1.03% Due 03/06/2017	10/26/2016 10/27/2016	6,487,319.07 0.00 0.00 6,493,088.64	0.00 0.00 0.00 0.00	5,769.57 0.00 5,769.57 5,769.57	0.00 5,769.57
21687AQU0	Rabobank Nederland NV NY Discount CP 1.12% Due 03/28/2017	09/27/2016 09/28/2016	6,501,249.01 0.00 0.00 6,507,542.00	0.00 0.00 0.00 0.00	6,292.99 0.00 6,292.99 6,292.99	0.00 6,292.99
60934N104	Federated Prime Value Oblig GOVT OBLIG MMF	Various Various	1,923,556.78 1,395,621.93 3,247,527.03 71,651.68	0.00 137.20 0.00 137.20	0.00 0.00 0.00 137.20	0.00 137.20
90AIG\$002	AIG GIC Due 09/01/2037	09/01/2015 09/01/2015	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00
94975P405	Wells Fargo Adv Govt #1751 Money Market Fund	Various Various	21,329,788.08 17,922,436.34 0.00 39,252,224.42	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00
			42,741,912.24	21,385.00	12,062.80	
			19,318,058.27	137.20	0.00	
			3,247,527.03	28,437.50	12,062.80	0.00
TOTAL Cash & Equivalent			58,853,876.10	7,189.70	19,252.50	19,252.50



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
Local Agency Investment Fund						
90LAIF\$00	Local Agency Investment Fund State Pool		55,082,251.00	60,741.35	0.00	
		Various	0.00	0.00	0.00	
		Various	0.00	94,182.01	0.00	0.00
		55,082,251.00	55,082,251.00	33,440.66	33,440.66	33,440.66
			55,082,251.00	60,741.35	0.00	
			0.00	0.00	0.00	
			0.00	94,182.01	0.00	0.00
TOTAL Local Agency Investment Fund		55,082,251.00	55,082,251.00	33,440.66	33,440.66	33,440.66
			398,458,715.57	958,535.13	46,913.55	
			30,998,824.65	200,984.08	15,222.76	
			12,879,896.24	1,153,315.96	31,690.79	0.00
TOTAL PORTFOLIO		417,547,359.75	416,609,334.77	395,764.91	427,455.70	427,455.70



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/12/2017	Interest	89236TCA1	2,955,000.00	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	0.00	21,423.75	21,423.75
01/12/2017	Interest	3137EADN6	4,700,000.00	FHLMC Note 0.75% Due 1/12/2018	0.00	17,625.00	17,625.00
01/13/2017	Maturity	24422ERL5	910,000.00	John Deere Capital Corp Note 2% Due 1/13/2017	910,000.00	9,100.00	919,100.00
01/14/2017	Interest	36962G7G3	3,510,000.00	General Electric Capital Corp Note 2.3% Due 1/14/2019	0.00	40,365.00	40,365.00
01/14/2017	Interest	3130A8QS5	2,800,000.00	FHLB Note 1.125% Due 7/14/2021	0.00	15,750.00	15,750.00
01/15/2017	Dividend	90LAIF\$00	28,845,957.00	Local Agency Investment Fund State Pool	0.00	48,780.16	48,780.16
01/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
01/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	0.00	2,647.79	2,647.79
01/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	172,242.68	1,901.34	174,144.02
01/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	911,898.14	3,657.00	915,555.14
01/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	91,082.72	437.67	91,520.39
01/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,258.41	2,050.25	45,308.66
01/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	184,494.20	1,533.41	186,027.61
01/15/2017	Paydown	47787VAC5	567,152.93	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	150,693.91	434.81	151,128.72
01/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,470.60	1,819.00	71,289.60
01/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	124,953.05	2,362.92	127,315.97
01/15/2017	Paydown	89231MAC9	204,863.64	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	104,779.89	114.38	104,894.27
01/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	41,443.79	345.97	41,789.76
01/16/2017	Interest	40428HPH9	3,600,000.00	HSBC USA Inc Note 1.625% Due 1/16/2018	0.00	29,250.00	29,250.00
01/17/2017	Paydown	89231MAC9	204,863.64	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	100,083.75	3.72	100,087.47



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/18/2017	Paydown	43814GAC4	373,594.92	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	81,132.58	239.72	81,372.30
01/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	345,514.59	3,588.00	349,102.59
01/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	140,007.40	2,415.64	142,423.04
01/30/2017	Interest	94974BGF1	3,660,000.00	Wells Fargo Corp Note 2.15% Due 1/30/2020	0.00	39,345.00	39,345.00
01/31/2017	Interest	912828N89	5,100,000.00	US Treasury Note 1.375% Due 1/31/2021	0.00	35,062.50	35,062.50
01/31/2017	Interest	912828TH3	6,700,000.00	US Treasury Note 0.875% Due 7/31/2019	0.00	29,312.50	29,312.50
Jan 2017					3,471,055.71	312,342.20	3,783,397.91
02/01/2017	Interest	3137EADK2	5,400,000.00	FHLMC Note 1.25% Due 8/1/2019	0.00	33,750.00	33,750.00
02/06/2017	Interest	459200HZ7	3,440,000.00	IBM Corp Note 1.125% Due 2/6/2018	0.00	19,350.00	19,350.00
02/08/2017	Interest	594918BP8	2,980,000.00	Microsoft Callable Note Cont 7/8/21 1.55% Due 8/8/2021	0.00	23,095.00	23,095.00
02/12/2017	Interest	3137EAEC9	6,555,000.00	FHLMC Note 1.125% Due 8/12/2021	0.00	36,871.88	36,871.88
02/15/2017	Interest	084664CK5	1,905,000.00	Berkshire Hathaway Note 1.3% Due 8/15/2019	0.00	12,382.50	12,382.50
02/15/2017	Interest	22160KAG0	1,565,000.00	Costco Wholesale Corp Note 1.75% Due 2/15/2020	0.00	13,693.75	13,693.75
02/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,308.52	2,000.14	45,308.66
02/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	0.00	2,647.79	2,647.79
02/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,532.54	1,757.06	71,289.60
02/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	122,644.57	2,252.54	124,897.11
02/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	808,093.59	2,851.49	810,945.08
02/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	89,243.62	370.87	89,614.49
02/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	178,890.69	1,368.90	180,259.59
02/15/2017	Paydown	47787VAC5	567,152.93	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	144,761.36	319.29	145,080.65



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
02/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	40,031.73	314.20	40,345.93
02/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	168,149.06	1,740.58	169,889.64
02/17/2017	Interest	3135G0N82	6,500,000.00	FNMA Note 1.25% Due 8/17/2021	0.00	40,173.61	40,173.61
02/18/2017	Interest	3130A7CV5	6,450,000.00	FHLB Note 1.375% Due 2/18/2021	0.00	44,343.75	44,343.75
02/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	331,069.71	3,288.55	334,358.26
02/18/2017	Paydown	43814GAC4	373,594.92	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	77,928.91	187.66	78,116.57
02/19/2017	Interest	3135G0ZA4	3,700,000.00	FNMA Note 1.875% Due 2/19/2019	0.00	34,687.50	34,687.50
02/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	137,410.79	2,294.30	139,705.09
02/26/2017	Interest	3135G0J20	6,400,000.00	FNMA Note 1.375% Due 2/26/2021	0.00	44,000.00	44,000.00
02/28/2017	Interest	912828B90	6,000,000.00	US Treasury Note 2% Due 2/28/2021	0.00	60,000.00	60,000.00
02/28/2017	Interest	912828UQ1	5,925,000.00	US Treasury Note 1.25% Due 2/29/2020	0.00	37,031.25	37,031.25
02/28/2017	Interest	912828L32	6,700,000.00	US Treasury Note 1.375% Due 8/31/2020	0.00	46,062.50	46,062.50
Feb 2017					2,211,065.09	469,611.78	2,680,676.87
03/01/2017	Interest	30231GAV4	4,493,000.00	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	0.00	49,917.23	49,917.23
03/01/2017	Interest	17275RAR3	2,395,000.00	Cisco Systems Note 2.125% Due 3/1/2019	0.00	25,446.89	25,446.89
03/01/2017	Maturity	06417GNP9	6,500,000.00	Bank of Nova Scotia Yankee CD 1.26% Due 3/1/2017	6,500,000.00	41,860.00	6,541,860.00
03/02/2017	Interest	166764AV2	1,350,000.00	Chevron Corp Note 1.365% Due 3/2/2018	0.00	9,213.75	9,213.75
03/06/2017	Maturity	06538BQ63	6,505,000.00	Bank of Tokyo Mitsubishi NY Discount CP 1.03% Due 3/6/2017	6,505,000.00	0.00	6,505,000.00
03/09/2017	Interest	313378A43	5,285,000.00	FHLB Note 1.375% Due 3/9/2018	0.00	36,334.38	36,334.38



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/10/2017	Interest	808513AK1	3,635,000.00	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 3/10/2018	0.00	27,262.50	27,262.50
03/11/2017	Interest	06406HCW7	3,625,000.00	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	0.00	41,687.50	41,687.50
03/12/2017	Interest	3135G0ZG1	5,300,000.00	FNMA Note 1.75% Due 9/12/2019	0.00	46,375.00	46,375.00
03/15/2017	Interest	68389XBK0	4,100,000.00	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 9/15/2021	0.00	53,664.44	53,664.44
03/15/2017	Maturity	69371RK54	830,000.00	Paccar Financial Corp Note 1.6% Due 3/15/2017	830,000.00	6,640.00	836,640.00
03/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	120,332.99	2,144.21	122,477.20
03/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	38,618.45	283.51	38,901.96
03/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	700,541.90	2,137.67	702,679.57
03/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	87,344.94	305.43	87,650.37
03/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,358.68	1,949.98	45,308.66
03/15/2017	Paydown	47787VAC5	567,152.93	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	138,821.96	208.30	139,030.26
03/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,594.54	1,695.06	71,289.60
03/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	164,050.70	1,583.64	165,634.34
03/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	173,277.93	1,209.38	174,487.31
03/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
03/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	0.00	2,647.79	2,647.79
03/18/2017	Paydown	43814GAC4	373,594.92	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	74,722.11	137.66	74,859.77
03/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	316,602.35	3,001.63	319,603.98
03/21/2017	Interest	3133EAY28	3,115,000.00	FFCB Note 0.83% Due 9/21/2017	0.00	12,927.25	12,927.25
03/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	134,810.75	2,175.20	136,985.95



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/28/2017	Maturity	21687AQU0	6,525,000.00	Rabobank Nederland NV NY Discount CP 1.12% Due 3/28/2017	6,525,000.00	0.00	6,525,000.00
03/29/2017	Interest	3137EADL0	4,000,000.00	FHLMC Note 1% Due 9/29/2017	0.00	20,000.00	20,000.00
03/31/2017	Interest	912828J84	6,350,000.00	US Treasury Note 1.375% Due 3/31/2020	0.00	43,656.25	43,656.25
03/31/2017	Interest	912828T34	6,550,000.00	US Treasury Note 1.125% Due 9/30/2021	0.00	36,843.75	36,843.75
03/31/2017	Interest	912828Q37	6,500,000.00	US Treasury Note 1.25% Due 3/31/2021	0.00	40,625.00	40,625.00
Mar 2017					22,422,077.30	514,710.07	22,936,787.37
04/02/2017	Interest	3137EADM8	5,350,000.00	FHLMC Note 1.25% Due 10/2/2019	0.00	33,437.50	33,437.50
04/07/2017	Interest	3135G0Q89	1,150,000.00	FNMA Note 1.375% Due 10/7/2021	0.00	7,906.25	7,906.25
04/10/2017	Interest	02665WAC5	1,950,000.00	American Honda Finance Note 2.125% Due 10/10/2018	0.00	20,718.76	20,718.76
04/11/2017	Interest	931142DF7	1,045,000.00	Wal-Mart Stores Note 1.125% Due 4/11/2018	0.00	5,878.13	5,878.13
04/15/2017	Interest	880591EQ1	3,775,000.00	Tennessee Valley Authority Note 1.75% Due 10/15/2018	0.00	33,031.25	33,031.25
04/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	118,018.31	2,037.91	120,056.22
04/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	589,124.71	1,518.86	590,643.57
04/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,408.91	1,899.75	45,308.66
04/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	124,306.16	2,647.79	126,953.95
04/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,656.60	1,633.00	71,289.60
04/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	85,385.19	241.38	85,626.57
04/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	167,655.87	1,054.88	168,710.75
04/15/2017	Paydown	47787VAC5	567,152.93	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	132,875.69	101.87	132,977.56
04/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
04/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	37,203.95	253.90	37,457.85



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	159,947.58	1,430.52	161,378.10
04/18/2017	Paydown	43814GAC4	373,594.92	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	71,512.19	89.71	71,601.90
04/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	302,112.50	2,727.24	304,839.74
04/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	132,207.23	2,058.37	134,265.60
04/25/2017	Interest	91159HHH6	4,025,000.00	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	0.00	44,275.00	44,275.00
04/25/2017	Interest	3130A4GJ5	3,335,000.00	FHLB Note 1.125% Due 4/25/2018	0.00	18,759.37	18,759.37
04/30/2017	Interest	713448CR7	2,520,000.00	PepsiCo Inc Note 1.25% Due 4/30/2018	0.00	15,750.00	15,750.00
04/30/2017	Interest	912828WD8	4,350,000.00	US Treasury Note 1.25% Due 10/31/2018	0.00	27,187.50	27,187.50
04/30/2017	Interest	912828L99	6,400,000.00	US Treasury Note 1.375% Due 10/31/2020	0.00	44,000.00	44,000.00
04/30/2017	Interest	912828ST8	5,350,000.00	US Treasury Note 1.25% Due 4/30/2019	0.00	33,437.50	33,437.50
Apr 2017					2,033,414.89	304,853.11	2,338,268.00
05/01/2017	Interest	3137EADR7	2,200,000.00	FHLMC Note 1.375% Due 5/1/2020	0.00	15,125.00	15,125.00
05/03/2017	Interest	037833AJ9	3,000,000.00	Apple Inc Note 1% Due 5/3/2018	0.00	15,000.00	15,000.00
05/03/2017	Interest	594918BG8	1,515,000.00	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	0.00	15,150.00	15,150.00
05/06/2017	Interest	3135G0K69	5,900,000.00	FNMA Note 1.25% Due 5/6/2021	0.00	36,875.00	36,875.00
05/07/2017	Interest	74005PBH6	2,990,000.00	Praxair Note 1.25% Due 11/7/2018	0.00	18,687.50	18,687.50
05/15/2017	Interest	91159HHE3	265,000.00	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	0.00	2,583.75	2,583.75
05/15/2017	Maturity	717081DJ9	685,000.00	Pfizer Inc. Note 1.1% Due 5/15/2017	685,000.00	3,767.50	688,767.50
05/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	155,839.70	1,281.24	157,120.94
05/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	83,362.85	178.76	83,541.61
05/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	162,024.51	905.40	162,929.91



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
05/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	124,524.62	2,534.88	127,059.50
05/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	473,720.19	998.47	474,718.66
05/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,459.19	1,849.47	45,308.66
05/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,718.71	1,570.89	71,289.60
05/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	115,700.54	1,933.66	117,634.20
05/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	35,788.22	225.38	36,013.60
05/18/2017	Paydown	43814GAC4	373,594.92	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	68,299.13	43.83	68,342.96
05/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	287,600.12	2,465.41	290,065.53
05/19/2017	Interest	857477AV5	2,380,000.00	State Street Bank Note 1.95% Due 5/19/2021	0.00	23,205.00	23,205.00
05/20/2017	Interest	747525AD5	3,675,000.00	Qualcomm Inc Note 2.25% Due 5/20/2020	0.00	41,343.75	41,343.75
05/21/2017	Interest	3135G0WJ8	3,575,000.00	FNMA Note 0.875% Due 5/21/2018	0.00	15,640.63	15,640.63
05/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	129,600.27	1,943.78	131,544.05
05/30/2017	Interest	3137EADG1	5,275,000.00	FHLMC Note 1.75% Due 5/30/2019	0.00	46,156.25	46,156.25
05/30/2017	Interest	3135G0F73	6,400,000.00	FNMA Note 1.5% Due 11/30/2020	0.00	48,000.00	48,000.00
05/31/2017	Interest	912828VF4	5,925,000.00	US Treasury Note 1.375% Due 5/31/2020	0.00	40,734.38	40,734.38
05/31/2017	Interest	912828UB4	6,475,000.00	US Treasury Note 1% Due 11/30/2019	0.00	32,375.00	32,375.00
May 2017					2,434,638.05	373,351.60	2,807,989.65
06/01/2017	Maturity	913017BU2	3,120,000.00	United Tech Corp Note 1.8% Due 6/1/2017	3,120,000.00	28,080.00	3,148,080.00
06/05/2017	Interest	166764AA8	1,550,000.00	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.00	8,556.00	8,556.00
06/11/2017	Interest	02665WAQ4	1,665,000.00	American Honda Finance Note 1.55% Due 12/11/2017	0.00	12,903.75	12,903.75



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From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/13/2017	Interest	24422ESF7	565,000.00	John Deere Capital Corp Note 1.95% Due 12/13/2018	0.00	5,508.75	5,508.75
06/14/2017	Interest	313376BR5	2,500,000.00	FHLB Note 1.75% Due 12/14/2018	0.00	21,875.00	21,875.00
06/15/2017	Interest	912828R85	6,500,000.00	US Treasury Note 0.875% Due 6/15/2019	0.00	28,437.50	28,437.50
06/15/2017	Interest	458140AL4	2,500,000.00	Intel Corp Note 1.35% Due 12/15/2017	0.00	16,875.00	16,875.00
06/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	124,743.48	2,421.77	127,165.25
06/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,780.88	1,508.72	71,289.60
06/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	113,379.65	1,831.46	115,211.11
06/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	354,202.93	580.02	354,782.95
06/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,509.53	1,799.13	45,308.66
06/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	81,276.31	117.63	81,393.94
06/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	156,383.85	760.92	157,144.77
06/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
06/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	34,371.26	197.94	34,569.20
06/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	151,727.06	1,135.79	152,862.85
06/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	273,065.19	2,216.15	275,281.34
06/20/2017	Interest	3135G0ZE6	5,300,000.00	FNMA Note 1.75% Due 6/20/2019	0.00	46,375.00	46,375.00
06/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	126,989.83	1,831.47	128,821.30
06/22/2017	Interest	3135G0D75	6,400,000.00	FNMA Note 1.5% Due 6/22/2020	0.00	48,000.00	48,000.00
Jun 2017					4,649,429.97	233,788.67	4,883,218.64
07/12/2017	Interest	3137EADN6	4,700,000.00	FHLMC Note 0.75% Due 1/12/2018	0.00	17,625.00	17,625.00
07/12/2017	Interest	89236TCA1	2,955,000.00	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	0.00	21,423.75	21,423.75



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/14/2017	Interest	3130A8QS5	2,800,000.00	FHLB Note 1.125% Due 7/14/2021	0.00	15,750.00	15,750.00
07/14/2017	Interest	36962G7G3	3,510,000.00	General Electric Capital Corp Note 2.3% Due 1/14/2019	0.00	40,365.00	40,365.00
07/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	230,443.83	267.14	230,710.97
07/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,559.93	1,748.73	45,308.66
07/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,843.10	1,446.50	71,289.60
07/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	111,055.66	1,731.31	112,786.97
07/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	32,953.08	171.59	33,124.67
07/15/2017	Paydown	43814HAC2	596,819.60	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	79,123.98	58.02	79,182.00
07/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	150,733.88	621.47	151,355.35
07/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
07/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	124,962.71	2,308.46	127,271.17
07/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	147,609.64	994.18	148,603.82
07/16/2017	Interest	40428HPH9	3,600,000.00	HSBC USA Inc Note 1.625% Due 1/16/2018	0.00	29,250.00	29,250.00
07/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	258,507.65	1,979.50	260,487.15
07/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	124,375.93	1,721.42	126,097.35
07/30/2017	Interest	94974BGF1	3,660,000.00	Wells Fargo Corp Note 2.15% Due 1/30/2020	0.00	39,345.00	39,345.00
07/31/2017	Interest	912828N89	5,100,000.00	US Treasury Note 1.375% Due 1/31/2021	0.00	35,062.50	35,062.50
07/31/2017	Interest	912828TH3	6,700,000.00	US Treasury Note 0.875% Due 7/31/2019	0.00	29,312.50	29,312.50
Jul 2017					1,373,169.39	243,958.74	1,617,128.13
08/01/2017	Interest	3137EADK2	5,400,000.00	FHLMC Note 1.25% Due 8/1/2019	0.00	33,750.00	33,750.00
08/06/2017	Interest	459200HZ7	3,440,000.00	IBM Corp Note 1.125% Due 2/6/2018	0.00	19,350.00	19,350.00



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From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/08/2017	Interest	594918BP8	2,980,000.00	Microsoft Callable Note Cont 7/8/21 1.55% Due 8/8/2021	0.00	23,095.00	23,095.00
08/12/2017	Interest	3137EAEC9	6,555,000.00	FHLMC Note 1.125% Due 8/12/2021	0.00	36,871.88	36,871.88
08/15/2017	Interest	084664CK5	1,905,000.00	Berkshire Hathaway Note 1.3% Due 8/15/2019	0.00	12,382.50	12,382.50
08/15/2017	Interest	22160KAG0	1,565,000.00	Costco Wholesale Corp Note 1.75% Due 2/15/2020	0.00	13,693.75	13,693.75
08/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,610.38	1,698.28	45,308.66
08/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	125,182.34	2,194.95	127,377.29
08/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,905.37	1,384.23	71,289.60
08/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	108,728.55	1,633.21	110,361.76
08/15/2017	Paydown	161571HH0	4,140,000.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	71,974.71	63.58	72,038.29
08/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	145,074.56	487.07	145,561.63
08/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
08/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	31,533.67	146.33	31,680.00
08/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	143,487.45	856.41	144,343.86
08/17/2017	Interest	3135G0N82	6,500,000.00	FNMA Note 1.25% Due 8/17/2021	0.00	40,625.00	40,625.00
08/18/2017	Interest	3130A7CV5	6,450,000.00	FHLB Note 1.375% Due 2/18/2021	0.00	44,343.75	44,343.75
08/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	243,927.49	1,755.46	245,682.95
08/19/2017	Interest	3135G0ZA4	3,700,000.00	FNMA Note 1.875% Due 2/19/2019	0.00	34,687.50	34,687.50
08/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	121,758.57	1,613.62	123,372.19
08/26/2017	Interest	3135G0J20	6,400,000.00	FNMA Note 1.375% Due 2/26/2021	0.00	44,000.00	44,000.00
08/31/2017	Interest	912828UQ1	5,925,000.00	US Treasury Note 1.25% Due 2/29/2020	0.00	37,031.25	37,031.25



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2017	Interest	912828B90	6,000,000.00	US Treasury Note 2% Due 2/28/2021	0.00	60,000.00	60,000.00
08/31/2017	Interest	912828L32	6,700,000.00	US Treasury Note 1.375% Due 8/31/2020	0.00	46,062.50	46,062.50
Aug 2017					1,105,183.09	460,502.94	1,565,686.03
09/01/2017	Interest	30231GAV4	4,493,000.00	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	0.00	49,917.23	49,917.23
09/01/2017	Interest	17275RAR3	2,395,000.00	Cisco Systems Note 2.125% Due 3/1/2019	0.00	25,446.89	25,446.89
09/02/2017	Interest	166764AV2	1,350,000.00	Chevron Corp Note 1.365% Due 3/2/2018	0.00	9,213.75	9,213.75
09/09/2017	Interest	313378A43	5,285,000.00	FHLB Note 1.375% Due 3/9/2018	0.00	36,334.38	36,334.38
09/10/2017	Interest	808513AK1	3,635,000.00	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 3/10/2018	0.00	27,262.50	27,262.50
09/11/2017	Interest	06406HCW7	3,625,000.00	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	0.00	41,687.50	41,687.50
09/12/2017	Interest	3135G0ZG1	5,300,000.00	FNMA Note 1.75% Due 9/12/2019	0.00	46,375.00	46,375.00
09/15/2017	Interest	68389XBK0	4,100,000.00	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 9/15/2021	0.00	38,950.00	38,950.00
09/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	139,360.49	722.48	140,082.97
09/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	139,405.90	357.70	139,763.60
09/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	144,277.44	2,776.67	147,054.11
09/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	125,402.34	2,081.25	127,483.59
09/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,660.90	1,647.76	45,308.66
09/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	69,967.71	1,321.89	71,289.60
09/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	106,398.34	1,537.16	107,935.50
09/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	30,113.03	122.15	30,235.18
09/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	229,324.69	1,544.05	230,868.74



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/21/2017	Maturity	3133EAY28	3,115,000.00	FFCB Note 0.83% Due 9/21/2017	3,115,000.00	12,927.25	3,127,927.25
09/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	119,137.74	1,508.09	120,645.83
09/29/2017	Maturity	3137EADL0	4,000,000.00	FHLMC Note 1% Due 9/29/2017	4,000,000.00	20,000.00	4,020,000.00
09/30/2017	Interest	912828J84	6,350,000.00	US Treasury Note 1.375% Due 3/31/2020	0.00	43,656.25	43,656.25
09/30/2017	Interest	912828Q37	6,500,000.00	US Treasury Note 1.25% Due 3/31/2021	0.00	40,625.00	40,625.00
09/30/2017	Interest	912828T34	6,550,000.00	US Treasury Note 1.125% Due 9/30/2021	0.00	36,843.75	36,843.75
Sep 2017					8,262,048.58	442,858.70	8,704,907.28
10/02/2017	Interest	3137EADM8	5,350,000.00	FHLMC Note 1.25% Due 10/2/2019	0.00	33,437.50	33,437.50
10/07/2017	Interest	3135G0Q89	1,150,000.00	FNMA Note 1.375% Due 10/7/2021	0.00	7,906.25	7,906.25
10/10/2017	Interest	02665WAC5	1,950,000.00	American Honda Finance Note 2.125% Due 10/10/2018	0.00	20,718.76	20,718.76
10/11/2017	Interest	931142DF7	1,045,000.00	Wal-Mart Stores Note 1.125% Due 4/11/2018	0.00	5,878.13	5,878.13
10/15/2017	Interest	880591EQ1	3,775,000.00	Tennessee Valley Authority Note 1.75% Due 10/15/2018	0.00	33,031.25	33,031.25
10/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	104,064.99	1,443.18	105,508.17
10/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,711.47	1,597.19	45,308.66
10/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	70,030.09	1,259.51	71,289.60
10/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	133,727.86	233.42	133,961.28
10/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	140,086.34	2,613.15	142,699.49
10/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	125,622.74	1,967.34	127,590.08
10/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	28,691.17	99.06	28,790.23
10/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	135,228.73	592.42	135,821.15
10/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	214,699.19	1,345.31	216,044.50



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	116,513.42	1,404.84	117,918.26
10/25/2017	Interest	91159HHH6	4,025,000.00	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	0.00	44,275.00	44,275.00
10/25/2017	Interest	3130A4GJ5	3,335,000.00	FHLB Note 1.125% Due 4/25/2018	0.00	18,759.37	18,759.37
10/30/2017	Interest	713448CR7	2,520,000.00	PepsiCo Inc Note 1.25% Due 4/30/2018	0.00	15,750.00	15,750.00
10/31/2017	Interest	912828L99	6,400,000.00	US Treasury Note 1.375% Due 10/31/2020	0.00	44,000.00	44,000.00
10/31/2017	Interest	912828ST8	5,350,000.00	US Treasury Note 1.25% Due 4/30/2019	0.00	33,437.50	33,437.50
10/31/2017	Interest	912828WD8	4,350,000.00	US Treasury Note 1.25% Due 10/31/2018	0.00	27,187.50	27,187.50
Oct 2017					1,112,376.00	296,936.68	1,409,312.68
11/01/2017	Interest	3137EADR7	2,200,000.00	FHLMC Note 1.375% Due 5/1/2020	0.00	15,125.00	15,125.00
11/03/2017	Interest	037833AJ9	3,000,000.00	Apple Inc Note 1% Due 5/3/2018	0.00	15,000.00	15,000.00
11/03/2017	Interest	594918BG8	1,515,000.00	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	0.00	15,150.00	15,150.00
11/06/2017	Interest	3135G0K69	5,900,000.00	FNMA Note 1.25% Due 5/6/2021	0.00	36,875.00	36,875.00
11/07/2017	Interest	74005PBH6	2,990,000.00	Praxair Note 1.25% Due 11/7/2018	0.00	18,687.50	18,687.50
11/15/2017	Interest	91159HHE3	265,000.00	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	0.00	2,583.75	2,583.75
11/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,762.11	1,546.55	45,308.66
11/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	70,092.54	1,197.06	71,289.60
11/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	101,728.53	1,351.26	103,079.79
11/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	27,268.06	77.07	27,345.13
11/15/2017	Paydown	477877AD6	1,719,709.66	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	128,040.45	114.17	128,154.62
11/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	135,877.94	2,454.39	138,332.33
11/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	125,843.52	1,853.23	127,696.75



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	131,092.19	466.20	131,558.39
11/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	200,050.98	1,159.23	201,210.21
11/19/2017	Interest	857477AV5	2,380,000.00	State Street Bank Note 1.95% Due 5/19/2021	0.00	23,205.00	23,205.00
11/20/2017	Interest	747525AD5	3,675,000.00	Qualcomm Inc Note 2.25% Due 5/20/2020	0.00	41,343.75	41,343.75
11/21/2017	Interest	3135G0WJ8	3,575,000.00	FNMA Note 0.875% Due 5/21/2018	0.00	15,640.63	15,640.63
11/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	113,885.64	1,303.86	115,189.50
11/30/2017	Interest	3137EADG1	5,275,000.00	FHLMC Note 1.75% Due 5/30/2019	0.00	46,156.25	46,156.25
11/30/2017	Interest	3135G0F73	6,400,000.00	FNMA Note 1.5% Due 11/30/2020	0.00	48,000.00	48,000.00
11/30/2017	Interest	912828UB4	6,475,000.00	US Treasury Note 1% Due 11/30/2019	0.00	32,375.00	32,375.00
11/30/2017	Interest	912828VF4	5,925,000.00	US Treasury Note 1.375% Due 5/31/2020	0.00	40,734.38	40,734.38
Nov 2017					1,077,641.96	362,399.28	1,440,041.24
12/05/2017	Maturity	166764AA8	1,550,000.00	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	1,550,000.00	8,556.00	1,558,556.00
12/11/2017	Maturity	02665WAQ4	1,665,000.00	American Honda Finance Note 1.55% Due 12/11/2017	1,665,000.00	12,903.75	1,677,903.75
12/13/2017	Interest	24422ESF7	565,000.00	John Deere Capital Corp Note 1.95% Due 12/13/2018	0.00	5,508.75	5,508.75
12/14/2017	Interest	313376BR5	2,500,000.00	FHLB Note 1.75% Due 12/14/2018	0.00	21,875.00	21,875.00
12/15/2017	Interest	912828R85	6,500,000.00	US Treasury Note 0.875% Due 6/15/2019	0.00	28,437.50	28,437.50
12/15/2017	Maturity	458140AL4	2,500,000.00	Intel Corp Note 1.35% Due 12/15/2017	2,500,000.00	16,875.00	2,516,875.00
12/15/2017	Paydown	65478WAB1	2,040,000.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	70,155.04	1,134.56	71,289.60
12/15/2017	Paydown	43814QAC2	1,770,000.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	43,812.80	1,495.86	45,308.66
12/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	131,652.19	2,300.39	133,952.58
12/15/2017	Paydown	47788NAB4	2,915,000.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	126,064.69	1,738.92	127,803.61



Cash Flow Report

From 12/31/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2017	Paydown	89231LAB3	2,675,000.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	99,388.93	1,261.40	100,650.33
12/15/2017	Paydown	89231TAB6	451,269.69	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	25,843.74	56.16	25,899.90
12/15/2017	Paydown	89236WAC2	2,037,144.64	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	126,950.85	343.85	127,294.70
12/18/2017	Paydown	43814RAB2	4,140,000.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	185,380.02	985.86	186,365.88
12/20/2017	Interest	3135G0ZE6	5,300,000.00	FNMA Note 1.75% Due 6/20/2019	0.00	46,375.00	46,375.00
12/21/2017	Paydown	43813NAC0	2,787,267.31	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	111,254.36	1,205.16	112,459.52
12/22/2017	Interest	3135G0D75	6,400,000.00	FNMA Note 1.5% Due 6/22/2020	0.00	48,000.00	48,000.00
Dec 2017					6,635,502.62	199,053.16	6,834,555.78
Total					56,787,602.65	4,214,366.93	61,001,969.58

Stockton Consolidated Portfolio Periodic Total Return		
	%	US \$
1 Month	0.05%	195,895.60
3 Month	-0.69%	(2,747,614.58)
1 Year	1.02%	4,184,499.95
2 Year	1.84%	6,956,173.35