RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF STOCKTON APPROVING AN IMPLEMENTATION PLAN FOR THE LOW AND MODERATE INCOME HOUSING FUND

The City Council of the City of Stockton has approved and adopted Redevelopment Plans for the following Redevelopment Project Areas: Merged Midtown Redevelopment Project Area; Merged South Stockton Redevelopment Project Area; and North Stockton Redevelopment Project (collectively referred to in this resolution as the "Project Areas"); and

Pursuant to Health and Safety Code section 33490, the Redevelopment Agency of the City of Stockton (the "Agency") is required to conduct a noticed public hearing on, and to adopt, an implementation plan for the Project Areas (the "Implementation Plan"); and

Agency staff has prepared and presented to the Agency a proposed Implementation Plan, a copy of which is on file with the Agency Secretary; and

On the date of this resolution, the Agency has conducted and concluded a duly noticed public hearing on the Implementation Plan in accordance with Health and Safety Code section 33490; and

The Agency finds that the Implementation Plan, with any modifications as considered and approved in connection with the public hearing, constitutes a statement of the Agency's goals and objectives for the Project Areas, a summary of the specific programs and proposed expenditures proposed to be made by the Agency during the next five years, and an explanation of how the goals and objectives, projects, and expenditures will eliminate blight within the Project Areas and implement the affordable housing regulations of the Community Redevelopment Law; and

Pursuant to Health and Safety Code section 33490, approval of the Implementation Plan does not constitute a project for purposes of the California Environmental Quality Act ("CEQA"), and therefore no environmental documentation is required pursuant to CEQA; and

By staff report accompanying this Resolution and incorporated into this Resolution by this reference (the "Staff Report"), the Agency has been provided with additional information upon which the findings and actions set forth in this Resolution are based; now, therefore,
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF STOCKTON, AS FOLLOWS:

1. That the Agency hereby approves and adopts the Implementation Plan for the Low and Moderate Income Housing Fund.

2. That the Agency hereby authorizes the Agency Executive Director to take such other actions as are appropriate to effectuate the intent of the Implementation Plan.

3. That this Resolution shall take immediate effect from and after its passage.

PASSED, APPROVED and ADOPTED ________________ JAN 26 2010 ________________

ANN JOHNSTON, Chairperson
Redevelopment Agency of the City of Stockton

ATTEST:

KATHERINE GONG MEISSNER
Secretary, Redevelopment Agency of the City of Stockton