Waterfront Merger
Redevelopment Project

Redevelopment Agency
April 21, 2009
Agenda Item 8.01

Waterfront Merger

- Includes the following actions:
  1) Merge three existing project areas
  2) Add three parcels (32 acres) to the Rough and Ready Island project area
  3) Extend time limits for West End I
Financial Impact

- Extension - $15 million
  - Must be spent on ten-block area
  - Additional 10% to Low/Mod Housing
Merger Timeline

- April 30, 2009
  - Informational newsletter mailed to all property owners, residents
- May 2009
  - Public Noticing of June Public Hearing
- June 9, 2009
  - City Council/Redevelopment Agency joint public hearing for Plan Adoption, Final EIR
- September 2009
  - Ordinance becomes effective

Requested Action

- Approve the Report to the City Council for the Waterfront Merger Redevelopment Project Area.